

STA/STPA
GOVERNING BOARD/SAC
MEMBER PACKET
REGULAR MEETING
June 10, 2021

SouthTech Charter Academy, Inc.
SouthTech Preparatory Academy, Inc.

Carla Lovett, Executive Director
Eileen Turenne, STA High School Principal
Nicole Handy, STPA Middle School Principal

**SOUTHTECH CHARTER ACADEMY, INC.
SOUTHTECH PREPARATORY ACADEMY, INC.
STA/STPA Governing Board Regular Meeting Agenda
June 10, 2021**

1. Opening of Meeting

- a. Call to Order**
- b. Pledge of Allegiance**
- c. Roll Call**

Roger Dunson, Ayesha Edmond, Russell Feldman, Christina Grenga, Dan Heller, Diane Heinz, Robert Kesten, Suzanne Nicolini, and James Notter

- d. Open Meeting Act Statement**

2. Approval of the Minutes

- a. STA/STPA/STSC Governing Board Regular Meeting Minutes May 13, 2021**

3. Reports

- a. Treasurer's/Financial Report – Dan Heller**
- b. Executive Director – Carla Lovett**
- c. SouthTech Academy Principal – Eileen Turenne**
- d. SouthTech Preparatory Academy Principal – Nicole Handy**
- e. Committees/Special Reports**

4. Public Comments on Agenda Items

5. SouthTech Academy Consent Agenda

- a. Introduction of Consent Agenda for SOUTHTECH ACADEMY:**

Old Business

None.

Administrative Items

- A-1** I recommend that the Board approve the revised SouthTech Schools Organizational Chart effective July 1, 2021.
- A-2** I recommend that the Board approve the donations for the period from May 1, 2021 through May 31, 2021.

Personnel Items

- B-1** I recommend that the Board approve the Personnel Actions for the previous month.
- B-2** I recommend that the Board approve the Job Description for Director of Career Academies.

Financial Items

- C-1** I recommend that the Board approve and ratify the monthly financial statements for the month ending April 30, 2021 as required by the Sponsor.
- C-2** I recommend that the Board approve and ratify the SouthTech Schools Holdings, LLC Balance Sheet and Profit & Loss Report for month ending April 30, 2021.
- C-3** I recommend that the Board approve the Workers' Compensation Insurance for SY22 with Technology Insurance Co Inc.
- C-4** I recommend that the Board approve the Proposal of Insurance Coverage for Property/Liability Insurance at SouthTech Academy for SY22.

C-5 I recommend that the Board approve the Proposal of Insurance Coverage for Property/Liability Insurance at SouthTech Schools Holdings, LLC for SY22.

Emergency Items

None.

- b. Poll Board for Items to be Pulled for Comment or Questions**
- c. Approval of SouthTech Academy Consent Agenda Except for Items Pulled**
- d. Approval of Each Pulled Item**

6. SouthTech Preparatory Academy Consent Agenda

a. Introduction of Consent Agenda for SOUTHTECH PREPARATORY ACADEMY:

Old Business

None.

Administrative Items

PA-1 I recommend that the Board approve the revised SouthTech Schools Organizational Chart effective July 1, 2021.

Personnel Items

PB-1 I recommend that the Board approve the Personnel Actions for the previous month.

PB-2 I recommend that the Board approve the Job Description for Director of Career Academies.

Financial Items

PC-1 I recommend that the Board approve and ratify the monthly financial statements for the month ending April 30, 2021 as required by the Sponsor.

PC-2 I recommend that the Board approve the agreement between SouthTech Preparatory Academy, Inc. and the Boynton Beach Police Department for off duty Police Officer Special Detail for SY2021-2022.

PC-3 I recommend that the Board approve the Workers' Compensation Insurance for SY22 with Technology Insurance Co Inc.

PC-4 I recommend that the Board approve the Proposal of Insurance Coverage for Property/Liability Insurance at SouthTech Preparatory Academy for SY22.

Emergency Items

None.

- b. Poll Board for Items to be Pulled for Comment or Questions**
- c. Approval of SouthTech Academy Consent Agenda Except for Items Pulled**
- d. Approval of Each Pulled Item**

7. Public Comments on non-Agenda Items

8. Board Comments

9. Motion to Adjourn

**SOUTHTECH CHARTER ACADEMY, INC.
SOUTHTECH PREPARATORY ACADEMY, INC.
SOUTHTECH SUCCESS CENTER, INC.
STA/STPA/STSC Governing Board Regular Meeting Minutes
May 13, 2021**

1. Opening of Meeting

- a. Call to Order at 6:04 p.m.**
- b. Pledge of Allegiance**
- c. Roll Call**

Present: Roger Dunson, Ayesha Edmond, Russell Feldman, Christina Grenga, Dan Heller, Diane Heinz, Robert Kesten, and James Notter

Absent: Suzanne Nicolini

Quorum confirmed.

- d. Open Meeting Act Statement**

2. Approval of the Minutes

- a. STA/STPA Governing Board Regular Meeting April 8, 2021**

Motion: James Notter

Second: Diane Heinz

All in favor. **Motion passes.**

- b. STA/STPA Governing Board Budget Workshop May 6, 2021**

Motion: James Notter

Second: Diane Heinz

All in favor. **Motion passes.**

3. Reports

- a. Treasurer's/Financial Report – Dan Heller**

The Finance Committee met earlier this evening and recommends for approval Items C-1 through C-4, PC-1 through PC-2, and SCC-1.

- b. Executive Director – Carla Lovett**

- Current School Activities
- Looking Ahead
- Board Upcoming Activities

- c. SouthTech Academy Principal – Eileen Turenne**

- Academic & CTE Updates
- School Activities Update
- Recruitment & Enrollment (Acceptances)
- Upcoming Events

- d. SouthTech Preparatory Academy Principal – Nicole Handy**

- Academic & CTE Updates
- School Activities Update
- Recruitment & Enrollment

- e. Committees/Special Reports – None.**

4. Public Comments on Agenda Items – None.

5. SouthTech Academy Consent Agenda

- a. Introduction of Consent Agenda for SOUTHTECH ACADEMY:**

Old Business

None.

Administrative Items

- A-1** I recommend that the Board approve the donations for the period from March 31, 2021 through April 30, 2021.

Personnel Items

None.

Financial Items

- C-1** I recommend that the Board approve and ratify the monthly financial statements for the month ending March 31, 2021 as required by the Sponsor.
- C-2** I recommend that the Board approve and ratify the SouthTech Schools Holdings, LLC Balance Sheet and Profit & Loss Report for month ending March 31, 2021.
- C-3** I recommend that the Board approve the SY22 Operating Budget for SouthTech Charter Academy, Inc.
- C-4** I recommend the Board approve the Law Enforcement Service Agreement with School Police for continuation of services for SY21-22.

Emergency Items

None.

- b. Poll Board for Items to be Pulled for Comment or Questions – None.**
- c. Approval of SouthTech Academy Consent Agenda Except for Items Pulled**
Motion: Russell Feldman
Second: James Notter
All in favor. **Motion passes.**
- d. Approval of Each Pulled Item – N/A**

6. SouthTech Preparatory Academy Consent Agenda

- a. Introduction of Consent Agenda for SOUTHTECH PREPARATORY ACADEMY:**
Old Business

None.

Administrative Items

- PA-1** I recommend that the Board approve the donations for the period from March 31, 2021 through April 30, 2021.

Personnel Items

- PB-1** I recommend that the Board approve the Personnel Actions for the previous month.

Financial Items

- PC-1** I recommend that the Board approve and ratify the monthly financial statements for the month ending March 31, 2021 as required by the Sponsor.
- PC-2** I recommend that the Board approve the SY22 Operating Budget for SouthTech Preparatory Academy, Inc.

Emergency Items

None.

- b. Poll Board for Items to be Pulled for Comment or Questions- None.**
- c. Approval of SouthTech Academy Consent Agenda Except for Items Pulled**
Motion: James Notter
Second: Christina Grenga
All in favor. **Motion passes.**
- d. Approval of Each Pulled Item – N/A**

7. SouthTech Success Center Consent Agenda

- a. Introduction of Consent Agenda**

Old Business

None.

Administrative Items

None.

Personnel Items

None.

Financial Items

SCC-1 I recommend that the Board approve and ratify the Internal Revenue Service Form 990 for SouthTech Success Center and that Dan Heller, Board Treasurer sign the Internal Revenue Service Form 8879 for SouthTech Success Center.

b. Poll Board for Items to be Pulled for Comment or Questions – None.

c. Approval of SouthTech Academy Consent Agenda Except for Items Pulled

Motion: Dan Heller

Second: Diane Heinz

All in favor. **Motion passes.**

d. Approval of Each Pulled Item – N/A

8. Public Comments on non-Agenda Items – None.

9. Board Comments

- Russell Feldman discussed the recent Florida House Bill that repealed the McKay Scholarship and folded it into a new scholarship program, and what that could mean for students with special needs.
- Robert Kesten congratulated staff members for their great work on the budget.

10. Motion to Adjourn at 6:45 p.m.

Minutes Prepared by: _____ Approved by: _____ Dated _____
Lisa DeVine Robert Kesten

Motion:

I recommend that the Board approve the revised SouthTech Schools Organizational Chart effective July 1, 2021.

Summary Information:

The SouthTech Schools Organizational Chart is revised to reflect adjustments to align with SY22 staff assignments.

Attachments: SouthTech Schools Organizational Chart Effective Date 7/1/2021

Presented By:

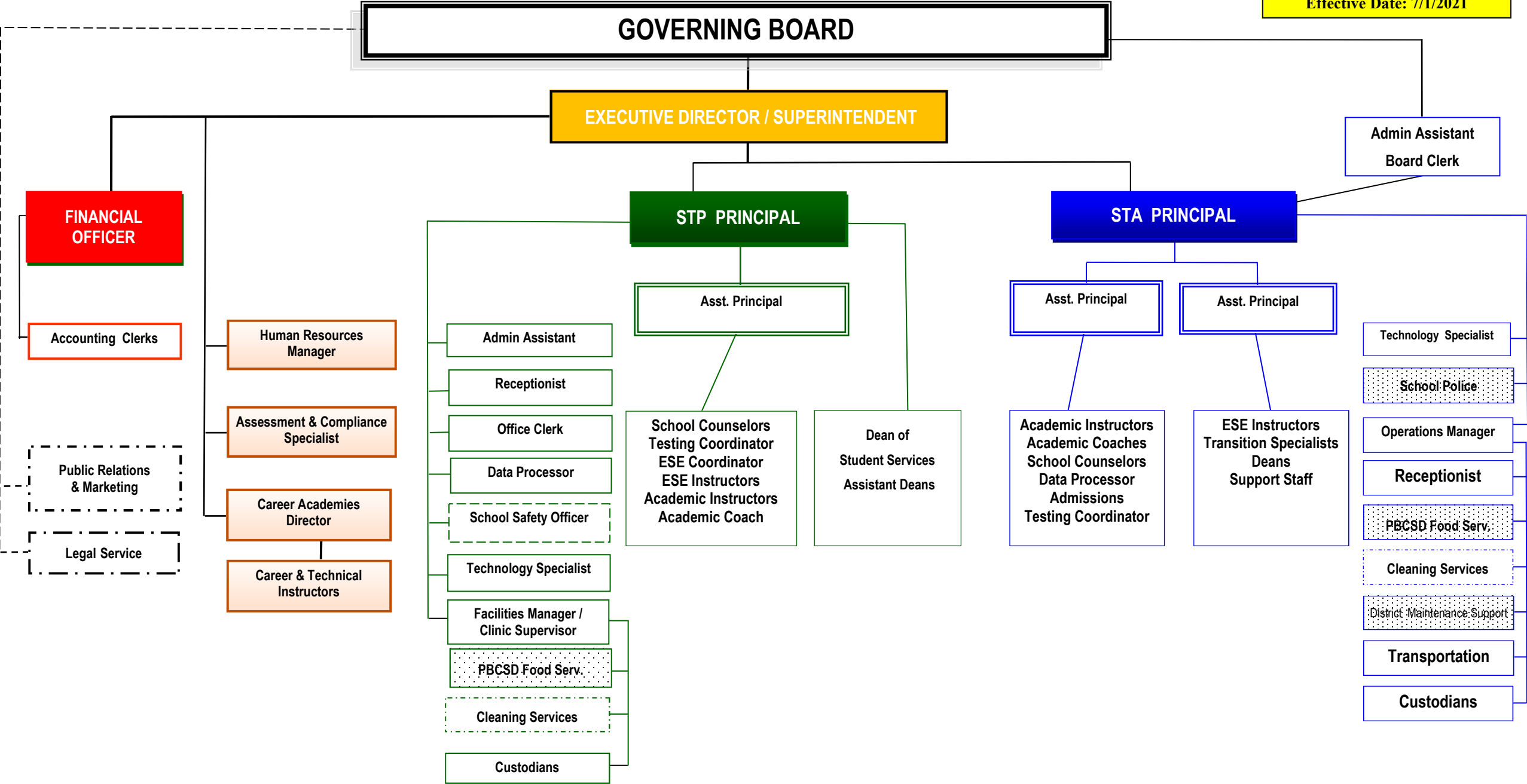
Carla Lovett, Executive Director

Financial Impact:

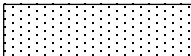
There is no financial impact for this item.

SouthTech Schools

Organizational Chart
Effective Date: 7/1/2021



= Contracted



= SDPBC Services

Revised 6/4/2021 8:13 AM

Motion:

I recommend that the Board approve the donations for the period from May 31, 2021 through May 31, 2021.

Summary Information:

In following Board Policies 6.104 and 6.1041, these donations are brought forth for Board approval.

Attachments: Donations

Presented By:

Carla Lovett, Executive Director

Financial Impact:

The financial impact for this item varies depending on the various items donated.

South Tech Academy Donations For The Governing Board

<u>Donations</u>				
First Name	Last Name	Business	Date	Contribution
Clinton	Forbes	Palm Tran	May 4, 2021	Palm Tran Connection Vehicle 2015 Ford E350 Getaway Sports Bus - VIN 1FDEE3FL4FDA02972 \$5125 (Asset Tag 10197670)
Clinton	Forbes	Palm Tran	May 4, 2021	Palm Tran Connection Vehicle 2015 Ford E350 Getaway Sports Bus - VIN 1FDEE3FL3FDA02977 \$5130 (Asset Tag 10197674)
Clinton	Forbes	Palm Tran	May 4, 2021	Palm Tran Connection Vehicle 2015 Ford E350 Getaway Sports Bus - VIN 1FDEE3FL0FDA02984 \$5137 (Asset Tag 10197677)
Lee	Lovino		5/10/2021	\$50 Student Computers - Paypal
Dede	Atkins		5/10/2021	\$300 Student Computers - Paypal
		Wisetribe	5/10/2021	\$100 Student Computers - Paypal

<u>Non Cash Donations</u>				
First Name	Last Name	Business	Date	Contribution

Motion:

I recommend that the Board approve the Personnel Actions for the previous month

Summary Information:

This item covers Personnel actions for the previous month, including any resignations, terminations, and new hires.

Attachments: Personnel Actions List

Presented By:

Jennifer Melillo, Human Resource Manager

Financial Impact:

**SOUTH TECH ACADEMY
PERSONNEL ACTIONS
June 2021**

<u>Personnel Action</u>	<u>Employee Name</u>	<u>Position</u>	<u>Effective Date</u>
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New Hires/ Transfers

New Hire:

Cassandra Acosta	Accounting Clerk STS	5/17/2021
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Resignations/Terminations

Retirement/Leave of Absence

**Board Meeting
June 10, 2021**

**Governing Board of Directors
SouthTech Charter Academy, Inc.**

**Agenda Item
B-2**

Motion:

I recommend that the Board approve the Job Description for Director of Career Academies.

Summary Information:

The Director of Career Academies reports directly to the Executive Director in the exercise of administrative duties related to operation, planning, organizing, and administering all functions of the middle and high school career academies.

Attachments: Job Description for Director of Career Academies

Presented By:

Carla Lovett, Executive Director

Financial Impact:

There is no financial impact for this item.

SOUTH TECH CHARTER ACADEMY, INC.

DIRECTOR OF CAREER ACADEMIES

JOB DESCRIPTION: The Director of Career Academies reports directly to the Executive Director in the exercise of administrative duties related to operation, planning, organizing, and administering all functions of the middle and high school career academies essential to the operation of an effective and efficient instructional program. The assigned area of responsibility consists of all functions related to curriculum and instruction for secondary programs, including, but not limited to: management and supervision of the career academy instructional staff, career academy instructional performance, career academy instructional effectiveness, student achievement, student performance in tested areas, curriculum appropriateness, integrated curriculum development, program offering appropriateness, teacher accountability, and involvement in over-all school operation.

REQUIREMENTS: M.S. Degree in Educational Leadership, or equivalent,

DUTIES: Responsible for the oversight and administration of all functions related to career academy curriculum and instruction for secondary programs consisting of, but not limited to the following:

1. Directs the department according to the best interest of students, in accordance with the highest traditions of public education, and in support of South Tech's mission statement and objectives
2. Assists in recruiting business partnerships, program advisory committee members, public and private donors and exploring other avenues of procuring financial support for new and current programs
3. Communicates effectively with parents, students, staff, and the community
4. Responsible for the selection, staff development, and evaluation of all assigned personnel
5. Plans and supervises career and technical education instructors' training and professional development
6. Directs and supports career and technical education program recruitment, development, evaluation, and modification
7. Assures program compatibility with workforce demand, student appeal, marketability, facilities, liability exposure, and instructor availability
8. Maintains program equipment and technology current with industry standards and within annual adopted budget allocations
9. Supervises the development and evaluation of career and professional education curriculum
10. Collaborates with academic education staff in maintaining a cohesive instructional team
11. Collaborates with academic staff in developing and implementing integrated curriculum which includes the Florida Standards and Curriculum Frameworks
12. Assures that student certification, achievement, and accountability mandates are met
13. Assists in industry certification testing administration, as needed
14. Fulfills the first step in all grievance due process matters relating to department personnel
15. Collaborates with other administrators, department heads and school personnel on projects related to instructional support and success
16. Attends Governing Board meetings, as needed
17. Performs Other Duties as Assigned by the Executive Director

SALARY: Commensurate with Level of Education and Experience

New 6-10-21

Motion:

I recommend that the Board approve and ratify the monthly financial statements for month ending April 30, 2021 required by the Sponsor.

Summary Information:

The State statutes and the Palm Beach County School District require charter schools to provide financial statements on a monthly basis in the format that School Districts are required to follow. This format is prescribed by the Governmental Accounting Standards Board (GASB).

The monthly statements include:

1. Statement of Revenues, Expenditures and Changes in Fund Balance Budget to Actual
2. The combined Statement of Revenues, Expenditures and Changes in Fund Balance
3. A Combined Balance Sheet – All Fund Types

Quarterly, a Statement of Net Assets is also required. This is provided in March, June, September and December.

Attachments: Monthly Financial Statements

Presented By:

Ginger DeKalb, Accounting Manager

Financial Impact:

There is no financial impact for this item.

Governmental Accounting Standards Board (GASB) Monthly Financial Form
South Tech Academy with MSID Number 1571
Palm Beach County, Florida
For the Month Ended April 30, 2021 and For the Year Ending June 30, 2021
April 30, 2021

	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	1110	\$ 2,301,924	\$ -	\$ -	\$ -	\$ 2,301,924
Investments	1160					-
Grant receivables	1130	187,998				187,998
Other current assets	12XX	88,990				88,990
Deposits	1210	34,232			-	34,232
Due from other funds	1140	2,124				2,124
Other long-term assets	1400	-				-
Total Assets		<u>\$ 2,615,268</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,615,268</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	\$ 99,764	\$ -	\$ -	\$ -	\$ 99,764
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	404,093				404,093
Deferred revenue	2410	-				-
Notes/bonds payable	2180, 2250, 2310, 2320					-
Lease payable	2315					-
Other liabilities	21XX, 22XX, 23XX	156,087				156,087
Total Liabilities		<u>659,944</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>659,944</u>
Fund Balance						
Nonspendable	2710	123,222				123,222
Restricted	2720					-
Committed	2730					-
Assigned	2740	153,923				153,923
Unassigned	2750	1,678,179				1,678,179
Total Fund Balance		<u>1,955,324</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,955,324</u>
TOTAL LIABILITIES AND FUND BALANCE		<u><u>\$ 2,615,268</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,615,268</u></u>

South Tech Academy with MSID Number (1571)
Palm Beach County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For the Month Ended April 30, 2021 and For the Year Ending June 30, 2021

	FTE Projected	1,165								
	FTE Actual	1,196	103% Percent of Projected							
			General Fund				Special Revenue			
	Account Number	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	
Revenues										
FEDERAL SOURCES										
	Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	-	%
	Federal through state and local	3200					80,481	765,760	717,252	107%
STATE SOURCES										
	FEFP	3310	606,100	5,823,807	7,042,206	83%				
	Capital outlay	3397	10,908	105,351	129,678	81%				
	Class size reduction	3355	87,000	870,000	1,094,583	79%				
	School recognition	3361	-	-	-					
	Other state revenue	33XX	-	71,275	367,280	19%				
LOCAL SOURCES										
	Interest	3430	221	2,040	5,000	41%				
	Local capital improvement tax	3413	#							
	Other local revenue	34XX	24,199	157,041	220,000	71%				
Total Revenues			728,428	7,029,514	8,858,747	79%	80,481	765,760	717,252	107%
Expenditures										
Current Expenditures										
	Instruction	5000	428,377	4,019,474	4,857,233	83%	64,121	565,468	459,041	123%
	Instructional support services	6000	44,675	497,061	689,246	72%	22,098	159,917	258,211	62%
	Board	7100	3,651	78,494	109,076	72%				
	General administration	7200	13,432	122,699	171,488	72%				
	School administration	7300	71,825	626,027	808,150	77%				
	Facilities and acquisition	7400	-	92,937	-					
	Fiscal services	7500	11,056	172,510	209,168	82%				
	Food services	7600								
	Central services	7700	14,333	129,699	197,946	66%				
	Pupil transportation services	7800	37,677	241,132	675,000	36%	-	525	-	
	Operation of plant	7900	65,107	569,348	769,459	74%	8,432	85,447	-	
	Maintenance of plant	8100	4,203	36,633	51,620	71%				
	Administrative technology services	8200	6,418	71,929	77,924	92%				
	Community services	9100	7,178	98,233	210,000	47%				
	Debt service	9200	1,036	9,504	-					
Total Expenditures			708,968	6,765,680	8,826,310	77%	94,651	811,357	717,252	113%
`			19,460	263,834	32,437		(14,170)	(45,597)	-	
Other Financing Sources (Uses)										
	Transfers in	3600	-	-	-		14,170	45,597		
	Transfers out	9700	(14,170)	(45,597)			-	-		
Total Other Financing Sources (Uses)			(14,170)	(45,597)	-		14,170	45,597	-	
Net Change in Fund Balances										
	Fund balances, beginning		5,290	218,237	32,437		-	-		
	Adjustments to beginning fund balance		1,950,034	1,814,883	2,026,074	90%				
			-	(77,796)						
Fund Balances, Beginning as Restated			1,950,034	1,737,087	2,026,074	86%	-	-	-	
Fund Balances, Ending			\$ 1,955,324	\$ 1,955,324	\$ 2,058,511	95%	\$ -	\$ -	-	%

Debt Service			
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Month/ Quarter	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
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\$ -	\$ -	\$ -	%
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\$ -	\$ -	\$ -	%
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Capital Outlay			
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Month/ Quarter	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
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\$ -	\$ -	\$ -	%
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\$ -	\$ -	\$ -	%
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Total Governmental Funds			
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Month/ Quarter	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
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-	-	-	%
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80,481	765,760	717,252	107%
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606,100	5,823,807	7,042,206	83%
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10,908	105,351	129,678	81%
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87,000	870,000	1,094,583	79%
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-	71,275	367,280	19%
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221	2,040	5,000	41%
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24,199	157,041	220,000	71%
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808,909	7,795,274	9,575,999	81%
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492,498	4,584,942	5,316,274	86%
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66,773	656,978	947,457	69%
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3,651	78,494	109,076	72%
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13,432	122,699	171,488	72%
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71,825	626,027	808,150	77%
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-	92,937	-	
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11,056	172,510	209,168	82%
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14,333	129,699	197,946	66%
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37,677	241,657	675,000	36%
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73,539	654,795	769,459	85%
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4,203	36,633	51,620	71%
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6,418	71,929	77,924	92%
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7,178	98,233	210,000	47%
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1,036	9,504	-	
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803,619	7,577,037	9,543,562	79%
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5,290	218,237	32,437	
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14,170	45,597	-	
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(14,170)	(45,597)	-	
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5,290	218,237	32,437	
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1,950,034	1,814,883	2,026,074	90%
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-	(77,796)	-	
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1,950,034	1,737,087	2,026,074	86%
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1,955,324	1,955,324	2,058,511	95%
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Motion:

I recommend that the Board approve and ratify the SouthTech Schools Holdings, LLC Balance Sheet and Profit & Loss Report for month ending April 30, 2021.

Summary Information:

Per the Articles of Incorporation, SouthTech Schools Holdings, LLC shall be Member Managed within the meaning of Section 605.0407, Florida Statutes, and have a single member consisting of SOUTH TECH CHARTER ACADEMY, INC., a Florida nonprofit corporation ("the Member").

Attachments: STSH Balance Sheet
STSH Profit & Loss Report

Presented By:

Ginger DeKalb, Accounting Manager

Financial Impact:

There is no financial impact for this item.

South Tech Schools Holdings LLC
Balance Sheet
As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1110 · Operating Account 9074	179,620.62
1112 · 2020A Interest Acct - 6001	188,609.96
1115 · 2020A Reserve Acct - 6004	702,765.38
1116 · 2020B Interest Acct - 6005	8,839.31
1117 · 2020B Principal Acct - 6006	78,750.74
1119 · Administration Fund - 6008	1,250.02
1123 · 2020A Project Acct - 6012	521,760.95
Total Checking/Savings	1,681,596.98
Other Current Assets	
1230 · Prepaid Expenses	29,452.45
Total Other Current Assets	29,452.45
Total Current Assets	1,711,049.43
Fixed Assets	
1310 · Land	1,820,527.51
1325 · Buildings	
1330 · Buildings	8,229,751.99
1335 · Accumulated Depreciation	-146,959.86
Total 1325 · Buildings	8,082,792.13
Total Fixed Assets	9,903,319.64
Other Assets	
1400 · Unamortized Bond Issue Costs	468,785.02
Total Other Assets	468,785.02
TOTAL ASSETS	12,083,154.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	855.00
Total Accounts Payable	855.00
Other Current Liabilities	
2201 · Miscellaneous Payables	18,224.66
2220 · Prepaid Rental Income	73,929.16
2300 · Accrued Bond Interest	193,133.32
Total Other Current Liabilities	285,287.14
Total Current Liabilities	286,142.14
Long Term Liabilities	
2320 · Bonds Payable	11,575,000.00
2324 · Premium on Bonds Payable	
2325 · Premium on Bonds Payable	179,672.45
2326 · Amortization-PremiumBondPayable	-2,566.74
Total 2324 · Premium on Bonds Payable	177,105.71
2710 · LT Deposits Payable	105,335.52
Total Long Term Liabilities	11,857,441.23
Total Liabilities	12,143,583.37

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05/28/21

Accrual Basis

South Tech Schools Holdings LLC

Balance Sheet

As of April 30, 2021

	Apr 30, 21
Equity	
Net Income	-60,429.28
Total Equity	-60,429.28
TOTAL LIABILITIES & EQUITY	12,083,154.09

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05/28/21

Accrual Basis

South Tech Schools Holdings LLC

Profit & Loss

April 2021

	Apr 21	Jul '20 - Apr 21
Income		
3425 · Rental Income - 1325 Gateway	43,079.16	257,813.00
3426 · CAM Income - 1325 Gateway	7,200.00	43,200.00
3427 · Rental Income - 1275 Gateway	20,350.00	128,203.23
3428 · CAM Income - 1275 Gateway	3,300.00	19,800.00
3431 · Interest Income	6.09	29.09
Total Income	73,935.25	449,045.32
Expense		
110-E · Expenditures		
5100 · Office Supplies	0.00	194.58
5200 · Dues & Fees	0.00	138.75
7100 · Legal Expense	0.00	1,251.00
7300 · Account Hosting	0.00	600.00
7500 · Bank Service Charge	50.20	277.07
7700 · Insurance Expense	4,872.22	29,233.32
7800 · Management Admin Fee	1,239.67	7,438.02
7900 · Landscaping	855.00	5,020.00
9100 · Depreciation Expense	24,493.31	146,959.86
9200 · Bond Interest Expense	47,855.54	274,257.68
9210 · Bond Issue Cost Expense	1,132.33	6,793.98
9220 · Annual Issuer Fees	1,250.00	7,500.00
9221 · Trustee Fees	520.83	3,609.36
9300 · Water - Storm Drainage	503.44	2,852.83
9400 · Real Estate Non-Ad Valorem	1,415.04	23,348.15
Total 110-E · Expenditures	84,187.58	509,474.60
Total Expense	84,187.58	509,474.60
Net Income	-10,252.33	-60,429.28

Motion:

I recommend that the Board approve the Workers' Compensation Insurance for SY22 with Technology Insurance Co Inc.

Summary Information:

I recommend that the Board approve the attached Workers' Compensation Insurance Policy with Technology Insurance Co Inc. for SY22.

Attachment: Workers' Compensation Insurance Quote from Technology Insurance Co., Inc.

Presented By:

Carla Lovett, Executive Director

Financial Impact:

The attached quote is \$57,461 for SouthTech Academy and SouthTech Preparatory Academy for SY22.

The financial impact for SouthTech Academy is \$39,073.

Commercial Insurance Proposal

Prepared For:



Presented By:
James Clayton Crum, Jr.
Vice President

Proposal Dated:
5/10/2021

Wallace Welch & Willingham Inc.
P.O. Box 33020
St. Petersburg, FL 33733
727-522-7777

This proposal contains a general description of the coverage(s) and does not constitute a policy/contract. For complete policy information, including exclusions, limitations, terms and conditions, please refer to the policy.
This proposal supersedes any other previous proposals.

Agency Contacts

Mailing Address: P.O. Box 33020
St. Petersburg, FL 33733-8020

Physical Address: 300 – 1st Avenue South – 5th Floor
St. Petersburg, FL 33701

Phone: (727) 522-7777 or (800) 783-5085

Main Fax: (727) 521-2902

Agency Contacts:

Sales Executive	James Clayton Crum, Jr.	Ext. 282	ccrum@w3ins.com
Client Service Manager	Justin Barbrow	Ext. 135	jbarbrow@w3ins.com
Client Service Representative	Kathy Desgrosiellier	Ext. 189	kdesgrosiellier@w3ins.com
Certificates	Fax (727) 362-2400	or	certificates@w3ins.com

Client Contact Information

Client Contact	
Name: Jennifer Melillo	Title: HR Director
Business Phone: (561) 369-7042	Email: Jennifer.melillo@pbcharterschools.org
Cell Phone:	Newsletter? <input type="checkbox"/> Yes <input type="checkbox"/> No
Notes/Comments:	

Additional Contact	
Name:	Title:
Business Phone:	Email:
Cell Phone:	Newsletter? <input type="checkbox"/> Yes <input type="checkbox"/> No
Notes/Comments:	

W3 Claims Services

We understand that complete satisfaction with your claims experience is critical in earning your trust. Ultimately it determines how well we deliver on our promises. For this reason, our professional claims staff here at W3 is available to provide personalized support, advocacy and guidance throughout the entire claims process to make it as easy and worry free as possible. As your agent, I take personal accountability for managing this process, ensuring that we are there for you when you need us most.

We start by selecting the right carrier with a proven track record in exceptional claims handling service. We partner with carriers that have professional claims specialists that will respond to you promptly and help resolve any issues that could adversely affect the outcome of your claim. For your convenience, most of them offer 24/7 claims reporting by phone or on-line. This direct reporting feature allows you to save time and reduce paperwork. Claim reporting contact information can be found in your policy or on our website at [**w3ins.com/businessclaims/**](http://w3ins.com/businessclaims/)

If direct reporting with your insurance company is not available or if you prefer to report your claim through us our contact information is:

Email: [**agencyclaims@w3ins.com**](mailto:agencyclaims@w3ins.com)

Phone: (727)522-7777 or toll free (800)783-5085

IMPORTANT NOTICE: You are required to report all claims promptly. Failing to do so may void your coverage. Please make certain to check your policy(s) for specific claim reporting instructions including claim reporting timelines and extended reporting periods, as well as your duties in the event of a claim. Please also note that your carrier may not be liable for any settlement, defense expenses, assumed obligation or admission to which it has not consented.

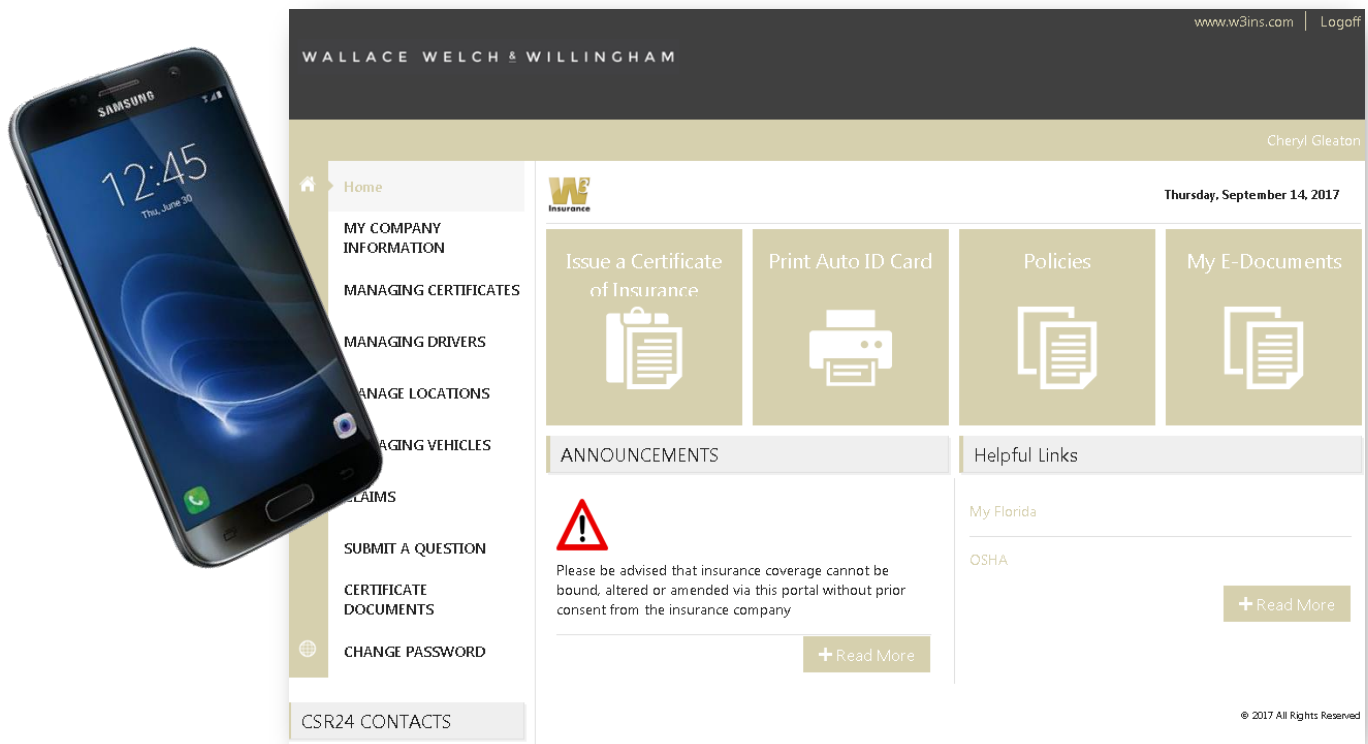
Our preferred partner for 24 hour property restoration and reconstruction emergency service for fire, water and storm damage is Guardian Restoration (727)527-3282.

Do more with **W3** Client **CONNECT**

W3 Client Connect is a customer care solution designed to give you more options. It enables your staff to access policy information securely via the internet. At the touch of a button, you can easily view real-time policy information with access from home, work and even on site with a mobile device. Some of the benefits include:

- 24/7 Online Policy Access
- 24/7 Online Policy Documents Access
- Request Changes Online
- Issue Certificates of Insurance from your PC or Mobile Device
- Track Your Certificates Online
- Report a claim
- View or Print ID Cards and much more!

You can now choose how to interact with your service team in a way that's easiest for you. It's like having a WWW client service manager on call 24 hours a day, 7 days a week! Please contact your W3 representative if you are interested in the W3 Client Portal.





Key Person Life Insurance

To minimize your risks in the event that one of your key employees dies, becomes disabled or leaves the company prematurely, consider key person life insurance.

CONTACT US TODAY:

Tel: (727) 522-7777 | www.w3ins.com

Key Person Life Insurance for Your Business

As a small business owner, you may employ at least one individual who is essential to your company's success. This person may be a partner, or have a unique expertise that is unmatched throughout the rest of the company. If this person's exit from the company is planned, such as retirement or voluntary termination, then you can prepare for the loss and take the necessary precautions to minimize the impact. However, if the departure is unplanned due to an unexpected death, disabling accident or a sudden quitting, then the company is exposed to financial risks.

If you employ individuals who are vital to your company's success, especially if your business is small, consider key person life insurance. This insurance solution can protect your organization's solvency in the event that you lose the key person without warning, and also the investments made by lenders and investors to your company.

Advantages of Key Person Life Insurance

- Can be easily implemented and does not require Internal Revenue Service (IRS) approval; only requires an annual report to the IRS.
- Life insurance benefits are paid to the company tax-free.
- Customers, creditors, lenders and stockholders have the assurance that the business has a continuation plan and coverage in place.
- There is flexibility in what the funds can be used for.

How does Key Person Life Insurance Protect My Company?

- You purchase life insurance on the key individual(s).
- You are the beneficiary of the life insurance policy, and apply for and own the policy. If the key employee dies prematurely, the policy pays out to you.
- Tax-free dollars from the policy can be put towards finding, hiring and training a replacement employee, compensation for lost business during the transition and/or financing timely business transactions.
- Policy can be transferred to a departing key employee as a retirement benefit or to a different key individual, upon the retirement of the original key employee.
- Can be used to buy out the key employee's shares or interest in the company.
- Premiums are based on several factors, including the key employee's age, physical conditions and health history. The amount of coverage also affects the premium.

Things to Consider

- Estimate the value of your key employees. Think about the projects that would be lost without these people, the amount of sales generated by these people and costs associated with replacing them.
- Determine if this coverage is necessary, as credit insurance will cover outstanding loans and debts.

Your business is probably like most: one or two of your employees are vital to the survival of the organization. In fact, these individuals may be critical to your overall success and profitability. Consider purchasing key person life insurance to reduce the backlash in the event that one of these key employees leaves you prematurely.

Considerations to Ponder...

Would losing one of your employees have one or more of the following effects?

- Reduce your earning capabilities
- Create a loss of a specialized skill
- Disrupt everyday business operations
- Create customer concern due to a loss of expertise
- Impact a special project or sales campaign in a negative way
- Jeopardize your financial security

If so, then you need key person life insurance!

Disclaimer: This brochure is provided for informational purposes only. The information provided herein is not intended to be exhaustive, nor should it be construed as advice regarding coverage. Eligibility for coverage is not guaranteed and all coverages are limited to the terms and conditions contained in the applicable policy. © 2008, 2013 Zywave, Inc. All rights reserved.



Abbey J. Bowersox
Life & Disability
Insurance Advisor
727.522.7777 ext. 150
abowersox@w3ins.com



WALLACE WELCH & WILLINGHAM
INSURANCE & RISK MANAGEMENT SINCE 1925

300 First Avenue South, Fifth Floor
St. Petersburg, FL 33701

Know your coverage, know your risk.

Workers' Compensation / Employers Liability

Named Insured: SouthTech Charter Academy Inc
Insurance Company: Technology Ins. Co.
Admitted - A.M. Best Rating: A-; XV
Proposed Policy Period: 7/1/2021 to 7/1/2022

Coverage Detail

Description	Limits
Coverage A: Workers' Compensation	Statutory Benefit
Coverage B: Employers Liability Each Accident	\$1,000,000
Disease – Policy Limit	\$1,000,000
Disease – Each Employee	\$1,000,000

Location Schedule

Loc #	Address
1	6161 W. Woolbright Road, Boynton Beach, FL 33437
2	1325 Gateway Blvd, Boynton Beach, FL 33426

Florida Locations & Classifications

Code	Description	Payroll	Base Rate	Premium
8868	College Professional Employees	\$7,420,000	0.43	\$31,906.00
9101	College - All Other Employees	\$130,000	3.77	\$4,901.00

Premium Calculation	
Total Manual Premium	\$36,807.00
Increased Employers Liability	\$516.00
Waiver of Subrogation	\$25.00
Workplace Safety Credit (2%)	-\$747.00
Drug-Free Workplace Credit (5%)	-\$1,830.00
Experience Modification Factor (176%) 2020 (99%)	\$26,426.00
Standard Premium	\$61,197.00
Premium Discount	-\$4,651.00
Discounted Premium	\$56,546.00
Expense Constant	\$160.00
Terrorism - Certified Acts	\$755.00
Total Estimated Premium	\$57,461.00

Queen Palm Dividend



The Queen Palm Dividend is offered by AmTrust North America and is specifically designed for Florida businesses.

Audited Discounted Premium	Dividend as a Percentage of Premium Incurred Loss Ratio							
	0%	≤ 5%	≤ 10%	≤ 15%	≤ 20%	≤ 25%	≤ 30%	≤ 35%
\$10,000 – \$19,999	9%	8%	7%	6%	6%	3%	1%	0%
\$20,000 – \$29,999	12%	11%	10%	9%	9%	5%	3%	0%
\$30,000 – \$39,999	16%	15%	14%	12%	12%	6%	4%	2%
\$40,000 – \$49,999	20%	18%	17%	15%	13%	7%	5%	3%
\$50,000 – \$74,999	25%	23%	19%	18%	15%	9%	6%	4%
\$75,000 – \$99,999	27%	23%	20%	19%	17%	12%	9%	5%
\$100,000 – \$149,999	35%	28%	24%	21%	18%	14%	9%	5%
\$150,000 – \$199,999	38%	30%	26%	23%	20%	15%	11%	6%
Over \$200,000	40%	34%	29%	24%	21%	16%	14%	8%

Dividends cannot be guaranteed under Florida law and are at the discretion of the issuing insurance company's Board of Directors. The above exhibit illustrates the potential maximum dividend payable under this program. **This dividend only applies to premium and losses developed in Florida. Minimum audited discounted premium of \$10,000 and a loss ratio of 10% or under a flat dividend of 3% applies.**

Dividend Program Features

- One time calculation valued six (6) months after policy expiration date
- Receive 100% of declared dividend nine (9) months after policy expiration date
- There is no recapture provision
- No Loss Development Factor (LDF) or Incurred But Not Reported (IBNR) Factor applied

Dividend Payment Eligibility

- Audited Discounted Premium of \$10,000 or more
- All policy premiums, including audit adjustments must be paid in full; policies in audit dispute must be resolved prior to any dividend distribution
- Any policy placed in collections is not eligible for a dividend
- Policies with three (3) or more non-payment cancellation notices issued in the policy term are not eligible for a dividend
- The policy must remain in effect for the full policy period to be eligible for a dividend

The dividend calculation shall be made on eligible policies on the following basis: While the issuing insurance company's Board of Directors fully intends to declare dividends at the appropriate time, the potential dividend distribution is at the sole discretion of that Board. If that Board of Directors does not declare a dividend, no dividend distribution will be made to eligible policyholders. If that Board of Directors declares a dividend that is less than the amount needed to fund all of the potential maximum dividends for all eligible policies, your dividend will be reduced on a pro-rata basis. A payment will not be made on dividends that are calculated for \$25 or less.

Audited Discounted Premium means the premium determined at audit by the application of standard rates to the payroll exposure, plus any applicable premium charges, such as increased Employers Liability - Coverage B, approved Credit programs, Experience Modification and Premium Discount. Premium not in dividend calculation includes Expense Constant and Terrorism Risk Insurance Act (TRIA).

Incurred Loss Ratio means the total of all claim payments and open reserves for medical, indemnity and allocated loss adjustment expense (ALAE) applicable to the policy term divided by the audited discounted premium.



AmTrust North America
An AmTrust Financial Company

877.528.7878

www.amtrustnorthamerica.com

AmTrust is AmTrust Financial Services, Inc., located at 55 Maiden Lane, New York, NY 10134. Coverages are provided by its property and casualty insurance company affiliates. In TX, coverage is provided by AmTrust Insurance Company of Kansas, Inc., AmTrust International Underwriters Designated Activity Company, Associated Industries Insurance Company, Inc., First Nonprofit Insurance Company, Milford Casualty Insurance Company, Republic Underwriters Insurance Company, Republic Insurance Company, Security National Insurance Company, Southern County Mutual Insurance Company, Southern Insurance Company, Technology Insurance Company, Inc., or Wesco Insurance Company. In WA, coverage is provided by AmTrust Insurance Company of Kansas, Inc., AmTrust International Underwriters Designated Activity Company, Associated Industries Insurance Company, Inc., Developers Surety and Indemnity Company, Milford Casualty Insurance Company, Security National Insurance Company, or Wesco Insurance Company. Consult the applicable policy for specific terms, conditions, limits, and exclusions to coverage.

Included / Excluded Individuals

Name	Included	Excluded
Robert Kesten	X	
Christina Grenga	X	
James Notter	X	
Suzanne Niccolini	X	
Diane Heinz	X	
Dan Hellier	X	
Ayesha Edmonds	X	
Russell Feldman	X	
Roger Dunson	X	

*Please note that individuals who opt to be excluded under workers compensation may not have coverage for work related injuries under some health insurance contracts. Please check with your specific health insurance carrier to determine if this exclusion applies.

Additional Named Insureds:

- SouthTech Preparatory Academy Inc

Terms and Conditions Include, But Are Not Limited To:

- Experience Modification Factor is subject to NCCI approval.
- All Plans are subject to audit.
- Workplace Safety Credit is subject to review of formal safety program and signed safety application, if applicable.
- Drug-free Workplace Credit is subject to verification of drug-free workplace policy and signed and notarized drug-free application, if applicable.
- Florida Contracting Classification Premium Credit is subject to signed FCCPAP application and NCCI approval, if applicable.
- Declaration of Dividends, if applicable, is subject to the Company's Board of Directors' approval.

Exclusions Include, But Are Not Limited To:

- Federal Employees (FELA)
- Foreign
- Maritime Employees
- Monopolistic States (ND, OH, WA, WY)
- Other States
- United States Longshoremen & Harbor Workers (USL&HW)

Premium Summary / Comparison

Premiums

Line of Business	Current Premium	Proposed Premium
Workers' Compensation	\$37,468.00	\$57,461.00

Payment Terms

Agency Bill or Direct Bill Policies

Coverage	Down Payment Amount	Financed (Y/N)	Check Payable To:	# of Installments	Agency or Direct Bill
WC	\$5,747.00	N	AmTrust North America	10	Direct Bill

Note: If Payment is being financed by an independent finance company, a Limited Power of Attorney applies as follows: "Borrower irrevocably appoints lender as attorney-in-fact to cancel the scheduled policies of insurance after borrower defaults in making payments under this agreement."

Binding Requirements

Line of Coverage	Company	Items Needed to Bind Coverage
WC	Technology Ins. Co., Inc.	Signed Acord app Signed client authorization to bind coverage Signed safety & drug free forms

Carrier Ratings by Financial Strength

Insurance carrier are rated based on their financial stability and their ability to pay claims. The two most recognized rating firms are A.M. Best and Standard & Poor's.

A.M. Best rates a carrier based on its financial stability. Best's categories are A++ to C-. A rating of A++ is given to companies considered the most financially stable.

Standard & Poor's (S&P) rates carriers based on their ability to pay claims. S&P's ratings for companies considered secure are AAA, AA, A and BBB with AAA equating to "superior" and BBB equating to "adequate." S&P's ratings for vulnerable companies include BB, B, CCC, and R.

Carrier Ratings by Size

In order to help you evaluate and select appropriate insurance carriers, we have provided below the carrier ratings assigned by A.M. Best

A.M. Best's Overall Company Size Ratings	
<u>Class</u>	<u>Policyholder Surplus</u>
Class V	\$10,000,000 - \$25,000,000
Class VI	\$25,000,000 - \$50,000,000
Class VII	\$50,000,000 - \$100,000,000
Class VIII	\$100,000,000 - \$250,000,000
Class IX	\$250,000,000 - \$500,000,000
Class X	\$500,000,000 - \$750,000,000
Class XI	\$750,000,000 - \$1,000,000,000
Class XII	\$1,000,000,000 - \$1,250,000,000
Class XIII	\$1,250,000,000 - \$1,500,000,000
Class XIV	\$1,500,000,000 - \$2,000,000,000
Class XV	\$2,000,000,000 or more

Client Authorization to Bind Coverage

After careful consideration of Wallace Welch & Willingham's proposal dated 5/3/2021, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

	Line of Coverage	Comments
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Workers Compensation	

The above coverage may not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages outlined in the Additional Coverages for Consideration and Recommendations section of this proposal or any other line of coverage, please list below:

Producer/Insured Coverage Amendments and Notes:

It is understood this proposal provides only a summary of the details; the policies will contain the actual coverages. We confirm the values, schedules, and other data contained in this proposal are an accurate and complete representation of our records and acknowledge it is our responsibility to promptly report any new or missing locations, vehicles, equipment, or inventory, in order to obtain coverage.

By:

Signature and Title

Print Name

Date:

Proposal Disclaimers

General Disclaimer:

This proposal is provided for illustration purposes only. The abbreviated outlines used throughout this proposal are not intended to express any legal opinion as to the nature of coverage. They are only intended as a brief summary of coverages and provided to facilitate your understanding of your insurance program.

This proposal is based upon the exposures to loss provided to us by you. If there are other areas that need to be evaluated prior to binding coverage, please bring these areas to our attention. Any changes in these exposures (i.e. vehicles, sales, payroll, area, insurable assets, values, new operations, new products, new stages of hire, etc.) after coverage is bound, need to be promptly reported to us so that proper coverage(s) may be put into place.

Please refer to the actual policies for specific terms, coverage, conditions, limitations and exclusions that will govern in the event of a loss. Specimen copies of all policies are available for review prior to the binding of coverage.

Property Disclaimer:

Building and personal property coverage limits are estimates only and were arrived at based on information provided by the policyholder and/or industry standard software used to estimate replacement costs. The actual cost to rebuild the structure or replace the personal property may exceed the policy limits, especially in circumstances where a catastrophic event has disrupted the normal supply of materials, labor, and resources. The agency makes no assurances or guarantees that the policy limits provided will be adequate to rebuild the structure or replace personal property. If there is doubt about the adequacy of the policy limits, the policyholder should obtain a professional appraisal or obtain the services of a qualified company or builder who is able to provide replacement cost estimates.

Notice Regarding Higher Liability Limits:

Your exposure to a liability loss may exceed your limits and even the limits quoted in this proposal. Higher liability may be available. Please let us know if you would like additional information or a quote.

Citizens Disclaimer:

If there is a deficit in any account of Citizens, you will pay substantially more in assessments than those insured in the voluntary market.

State Guaranty Funds:

State Guaranty Funds provide only limited protection for the insolvency of an admitted carrier, and only if you meet certain qualifications. Persons insured by surplus lines carriers do not have any available protection under any State's Guaranty Fund to the extent of any right of recovery for the obligation of any insolvent unlicensed insurer.

Compensation Disclosure

Compensation Philosophy:

Since 1925, Wallace Welch & Willingham Inc. ("WWW") has maintained the mantra "The Clients' Best Interest Comes First". As an independent agency, WWW endeavors to find the best product from the most appropriate insurance company for every client transaction. The product selection is made regardless of the carrier's compensation offering which typically includes the forms described hereupon.

Compensation Disclosure:

In consideration of Wallace Welch & Willingham's responsibilities as an independent agency, WWW will be compensated by the insurance company(s) proposed herein. This compensation may be paid in various forms including commission and/or bonuses (including travel) contingent upon the agency's overall success in meeting the insurance company's goals. These goals include but are not limited to the following: risk selection, risk management, efficiency, growth and profitability.

Insurance Company Strategic Programs:

Insurance companies may offer programs through which they lend money to, or invest money in select agencies. WWW has utilized these programs. Funds from these programs are typically made for co-op advertising, capital improvements, expansion, acquisition, and ownership perpetuation. When available, carrier sponsored loans may offer terms better than those which are available in the banking market.

Fees, other:

Fees imposed by other intermediaries may be shown in this proposal. WWW does not typically charge a policy fee. In the event WWW charges any fee it shall be disclosed as a WWW fee. Premium Finance companies will compensate WWW for originating premium finance contracts. WWW's bank deposits include premium dollars paid by customers. WWW will earn interest on these deposits until the premium is forwarded to the insurance company.

Additional Coverages for Consideration and Recommendations

Disclaimer: This section does not necessarily illustrate all coverage(s) that may apply to you. However, it represents an example of coverage currently lacking in your insurance program. Please ask your agent if you have any questions about your coverage.

Property Values: The values of buildings, contents, equipment and any other owned property were provided by your or obtained from prior year policies. It is recommended that you review these values and consider obtaining an appraisal to determine the values of your property. Ask your agent for more information.

Business Income: An estimated 43% of all businesses struck by a catastrophe never reopen. Business Income insurance provides coverage for the loss of your net profit, plus any normal expenses that would continue after a covered loss. In short, it is designed to place the business in the same financial position had there been no physical loss or damage to property from a covered loss. Extra Expense insurance covers the necessary cost you incur in order to get your business in working order more quickly.

Equipment Breakdown: Virtually every business depends on equipment to keep operations going and income flowing. Today, equipment breakdown is a more common and greater risk because most equipment contains sensitive and fragile technology that is easily damaged; yet, standard property insurance excludes the risks unique to equipment. Equipment Breakdown insurance covers many types of equipment such as air conditioning and refrigeration, boilers and pressure vessels, computers and communication, electrical, and mechanical.

Building Ordinance or Law: If you own an older commercial building and suffer a substantial property loss, you may find that various new building codes have been enacted since your property was constructed. Based upon the extent of damage that has occurred, you may be required to bring various aspects of your building up to the current building codes. Ordinance or Law coverage protects against the loss of value and cost of demolishing the undamaged portion of an existing building which must be removed due to the enforcement of building, zoning and land use ordinances or laws. It also covers any increased expenses incurred to replace the building with one conforming to building laws or ordinances or to repair the damaged building so that it meets the specifications of current building laws or ordinances.

Flood Coverage: Flood is the nation's #1 natural disaster and all businesses are located in a flood zone. Since flood coverage is excluded or very limited on most commercial property policies, the best, most cost-effective way to financially protect your property from a flood is to purchase flood insurance.

Employee Benefits Liability: This coverage protects employers against claims by employees resulting from negligent acts or omissions in the administration of their employee benefits programs, including group life, health, disability, profit sharing plans, unemployment insurance and social security benefits.

Employment Practices Liability: The current level of workplace morale, the state the economy, and legislation such as the American Disabilities Act and the Family Medical Leave Act has led to a marked increase in employment-related claims and lawsuits. Because of these of legislative and other legal changes significant incentives for employees to file employment related claims are occurring. Claims can come from current employees, former employees and job applicants. The procedures that employers use or do not use in hiring, firing and managing their employees can translate into large defense costs and legal awards to plaintiffs for unintentional errors or oversights.

Cyber Liability: CYBERATTACKS RANK AS THE TOP EMERGING RISK TO BUSINESSES TODAY. A cyberattack can result in the loss of access to valuable data necessary to run your business and perhaps could require you to pay a ransom to restore it. Wire transfer fraud is another threat posed by cyber criminals. If customer data is breached, a company could face lawsuits, as well as governmental fines and penalties; not to mention the cost of data forensics and public relations consultants. A cyber policy is specifically designed to cover these exposures, subject to policy terms and conditions.

Flood

According to the National Flood Insurance Program, Flood is defined as:

- (1) "A general and temporary condition of partial or complete inundation of two or more acres of normally dry land area or of two or more properties (at least one of which is your property) from a. overflow of inland or tidal waters; b. unusual and rapid accumulation or runoff of surface waters from any source; or c. mudflow*.
- (2) Collapse or subsidence of land along the shore of a lake or similar body of water as a result of erosion or undermining caused by waves or currents of water exceeding anticipated cyclical levels that result in a flood as defined in A.1.a. above.

* Mudflow is defined (in part) as "A river of liquid and flowing mud on the surfaces of normally dry land areas, as when earth is carried by a current of water."

Who Can Buy Flood Insurance?

- **FLOOD INSURANCE IS NOT AUTOMATICALLY COVERED ON YOUR PROPERTY POLICY**
- If you are a renter or homeowner (residential policy); or business owner (non-residential policy) and your property is located in a NFIP-participating community, you can purchase a policy.

What is an Elevation Certificate?

- The Flood Elevation Certificate is used to certify building elevations if the building is located in a SFHA in order to:
- Determine the proper flood insurance premium rate.
- Support a request of a Letter of Map Amendment (LOMA) or Letter of Map Revision based on fill (LOMR-F).
- Elevation Certificates can only be completed by a licensed land surveyor, engineer, or architect who is licensed by the State to perform such functions.

What is a Flood Zone?

- A Flood Zone is an area which has been carefully studied by the government to determine the probability of flooding due to intensive storms, or along the coast, severe tidal conditions. Flood Zones are designated to specify the probability and frequency of anticipated flood conditions. Flood zones range in severity. There are areas of minimal flooding and areas where flooding is expected to occur frequently.

How are Flood Zones determined?

- "Flood Insurance Rate Maps" (FIRM).

The benefit of purchasing Flood Insurance as opposed to relying solely on FEMA

Disaster Assistance (FEMA)	Flood Insurance (NFIP)	Private/Voluntary Market
Most forms of Federal disaster assistance require a Presidential declaration.	You are in control. Flood insurance claims are paid even if a disaster is not declared by the President.	No 30-day wait Elevation certificate may not be required
Federal disaster assistance declarations are not awarded in all flooding incidents.	More than 20 percent of NFIP claims come from <u>outside of mapped Special Flood Hazard Areas</u> .	Coverage may be broader (including business income and extra expense on commercial policies).
The most typical form of disaster assistance is a loan that must be repaid with interest.	Flood insurance reimburses you for all covered building losses up to \$500,000. Contents coverage is also available up to \$500,000.	Limits of coverage higher than those provided by the NFIP, including Replacement cost loss on all buildings and personal property

	NFIP policies have a guaranteed renewal A subsidized rate and/or grandfathering rate is available	Fewer and more favorable deductibles Possibly lower rates
--	--	--

Flood Zones and their description

Zone "A" (and its sub-designations: AE, AH, AO and A1-A99)

These are Special Flood Hazard Areas where flooding may be expected to occur at least once within a 100 (one-hundred) year period. All lenders must require borrowers to purchase and maintain flood insurance for Zone "A" properties.

Zone "V" (and its sub-designations: VE and V1-V99)

Coastal Flood Hazard Areas subject to both flooding and severe tidal conditions. Here again, flood insurance is mandatory.

Zone "C" Areas of "minimal" flooding.

This is the most desirable area, and requires no insurance.

Zone "B"

Areas where flooding is "anticipated" once in 500 (five-hundred) years or, if more frequently, only to minimal depths. Flood insurance is not mandatory in these areas, but is available.

Zone "D"

These are areas which have not been studied and therefore are non-participatory in the program.

Zone "X"

This is the newest designation, and may indicate either Zone "B" or Zone "C." The intent is to readily distinguish areas which typically do not require flood insurance from those which do, thereby minimizing confusion.

Links to Your Flood Location Zone(s): <https://msc.fema.gov/portal/search>

Historical Storm Costs
Perfect Storm (No-Name Storm) (1991): \$200 million
Hurricane Andrew (1992): Crop damage in Dade County totaled about \$509 million. The county suffered the vast majority of the damage from the hurricane, totaling approximately \$25 billion
Hurricane Katrina (2005): \$108 billion
Hurricane Sandy (2012): Over \$70 billion, a total surpassed only by Hurricane Katrina
Hurricane Harvey (2017): Primary estimates between \$70 to \$200 billion, with a large portion of the losses sustained by uninsured homeowners
Hurricane Irma (2017): Current estimate sits at \$100 billion

Motion:

I recommend that the Board approve the Proposal of Insurance Coverage for Property/Liability Insurance at SouthTech Academy for SY22.

Summary Information:

I recommend that the Board approve the attached Property/Liability Insurance Policy with Egis for SY22.

Attachments: Property/Liability Insurance Policy with Egis for SY22

Presented By:

Carla Lovett, Executive Director

Financial Impact:

The financial impact for this item is \$51,930, a \$3,517 increase from SY21.



Egis Insurance & Risk Advisors

Is pleased to provide a

Proposal of Insurance Coverage for:

**South Tech Charter Academy Inc. dba South Tech Academy
(1571)**

Please review the proposed insurance coverage terms and conditions carefully.

Written request to bind must be received prior to the effective date of coverage.

The brief description of coverage contained in this document is being provided as an accommodation only and is not intended to cover or describe all Coverage Agreement terms. For more complete and detailed information relating to the scope and limits of coverage, please refer directly to the Coverage Agreement documents. Specimen forms are available upon request.



About FIA

Florida Insurance Alliance (“FIA”), authorized and regulated by the Florida Office of Insurance Regulation, is a non-assessable insurance Trust. FIA was created in September 2011 at a time when a large number of public entities were having difficulty obtaining insurance. Primarily, this was due to financial stability concerns and a perception that these small to mid-sized public entities had a disproportionate exposure to claims. FIA was created to fill this void with the goal of providing affordable insurance coverage to Special Taxing Districts. As the need grew, FIA’s program was expanded to provide affordable and tailored insurance solutions to meet the needs of Florida’s Public Charter Schools. Today, FIA proudly serves and protects more than 850 public entity members including over 200 Public Charter Schools in Florida.

Competitive Advantage

FIA allows qualifying Public Entities to achieve broad, tailored coverages with a cost-effective insurance program. Additional program benefits include:

- Insure-to-value property limits with no coinsurance penalties
- First dollar coverage for “alleged” school leader and board member ethics violations
- Active Assailant coverage
- Flood coverage
- Proactive in-house claims management and loss control department
- Complimentary risk management services including on-site loss control, property schedule verification and contract reviews
- Online Risk Management Education & Training portal
- Online HR & Benefits Support portal
- HR Hotline

How are FIA Members Protected?

FIA employs a conservative approach to risk management. Liability risk retained by FIA is fully funded prior to the policy term through member premiums. The remainder of the risk is transferred to reinsurers. FIA’s primary reinsurers, Lloyds of London and Hudson Insurance Company, both have AM Best A XV (Excellent) ratings and surplus of \$2Billion or greater.

In the event of catastrophic property losses due to a Named Storm (i.e., hurricane), the program bears no risk as all losses are passed on to the reinsurers. FIA purchases property reinsurance to exceed and withstand the 500-year storm event (probability of exceedance 0.2%). This level of protection is statistically 2 to 3 times safer than industry norms and the coverage provided by other Governmental Self-Insurance trusts and pools.

What Are Members Responsible For?

As a non-assessable Trust, our members are only responsible for two items:

- Annual Premiums
- Individual Member Deductibles

FIA Bylaws prohibit any assessments or other fees.

Additional information regarding FIA and our member services can be found at www.fia360.org.

Quotation being provided for:

South Tech Charter Academy Inc. dba South Tech Academy (1571)
1300 SW 30th Avenue
Boynton Beach, FL 33426

Term: July 1, 2021 to July 1, 2022

Quote Number: 70121057

PROPERTY COVERAGE

SCHEDULE OF COVERAGES AND LIMITS OF COVERAGE

COVERED PROPERTY	
Total Insured Values – Blanket Building and Contents – Per Schedule on file totaling	\$616,000
Loss of Business Income	\$1,000,000
Additional Expense	\$1,000,000
Inland Marine	
Scheduled Inland Marine	\$1,517,000

It is agreed to include automatically under this Insurance the interest of mortgagees and loss payees where applicable without advice.

	<u>Valuation</u>	<u>Coinsurance</u>
Property	Replacement Cost	None
Inland Marine	Actual Cash Value	None

<u>DEDUCTIBLES</u>		
All Other Perils	\$2,500	Per Occurrence, Building & Contents and Extensions of Coverage.
	Per Attached Schedule	Per Occurrence, Inland Marine Item
Named Storm	5 %	Total Insured Values per schedule building, including inland marine items, and vehicle values, at each affected location throughout Florida subject to a minimum of \$10,000 per occurrence, per Named Insured.

Special Property Coverages		
<u>Coverage</u>	<u>Deductibles</u>	<u>Limit</u>
Earth Movement	\$2,500	Included
Flood	\$2,500*	Included
Boiler & Machinery	\$2,500	Included
Active Assailant(s) Event		Included
TRIA		Included

*Except for Zones A & V see page 8 (Terms and Conditions) excess of NFIP, whether purchased or not

TOTAL PROPERTY PREMIUM

\$16,530

Extensions of Coverage

If marked with an "X" we will cover the following EXTENSIONS OF COVERAGE under this Agreement, These limits of liability do not increase any other applicable limit of liability.

(X)	Code	Extension of Coverage	Limit of Liability
X	A	Accounts Receivable	\$500,000 any one occurrence
X	B	Animals	\$1,000 any one Animal \$5,000 Annual Aggregate in any one agreement period
X	C	Buildings Under Construction	As declared on Property Schedule, except new buildings being erected at sites other than a covered location which is limited to \$250,000 estimated final contract value any one construction project.
X	D	Debris Removal Expense	\$250,000 per insured or 25% of loss, whichever is greater
X	E	Demolition Cost, Operation of Building Laws and Increased Cost of Construction	\$500,000 in any one occurrence
X	F	Duty to Defend	\$100,000 any one occurrence
X	G	Errors and Omissions	\$250,000 in any one occurrence
X	H	Expediting Expenses	\$250,000 in any one occurrence
X	I	Fire Department Charges	\$50,000 in any one occurrence
X	J	Fungus Cleanup Expense	\$50,000 in the annual aggregate
X	K	Lawns, Plants, Trees and Shrubs	\$50,000 in any one occurrence
X	L	Leasehold Interest	Included
X	M	Air Conditioning Systems	Included
X	N	New locations of current Insureds	\$1,000,000 in any one occurrence for up to 60 days. However, Monroe County is on prior submit basis only
X	O	Personal property of Employees	\$500,000 in any one occurrence
X	P	Pollution Cleanup Expense	\$50,000 in any one occurrence
X	Q	Professional Fees	\$50,000 in any one occurrence
X	R	Recertification of Equipment	Included
X	S	Service Interruption Coverage	\$500,000 in any one occurrence
X	T	Transit	\$1,000,000 in any one occurrence
X	U	Vehicles as Scheduled Property	Included
X	V	Preservation of Property	\$250,000 in any one occurrence
X	W	Property at Miscellaneous Unnamed Locations	\$250,000 in any one occurrence
X	X	Piers, docs and wharves as Scheduled Property	Included on a prior submit basis only
X	Y	Glass and Sanitary Fittings Extension	\$25,000 any one occurrence
X	Z	Ingress / Egress	45 Consecutive Days
X	AA	Lock and Key Replacement	Included
X	BB	Awnings, Gutters and Downspouts	Included

CRIME COVERAGE

<u>Description</u>	<u>Limit</u>	<u>Deductible</u>
Forgery and Alteration	\$500,000	\$5,000
Theft, Disappearance or Destruction	\$500,000	\$5,000
Computer Fraud including Funds Transfer Fraud	\$500,000	\$5,000
Employee Dishonesty, including faithful performance, per loss	\$500,000	\$5,000

AUTOMOBILE COVERAGE

Coverages	Covered Autos	Limit	Premium
Covered Autos Liability	N/A		Not Included
Personal Injury Protection	N/A		Not Included
Auto Medical Payments	N/A		Not Included
Uninsured Motorists including Underinsured Motorists	N/A		Not Included
Physical Damage Comprehensive Coverage	N/A	Actual Cash Value Or Cost Of Repair, Whichever Is Less, Minus Applicable Deductible (See Attached Schedule) For Each Covered Auto, But No Deductible Applies To Loss Caused By Fire or Lightning. See item Four for Hired or Borrowed Autos.	Not Included
Physical Damage Specified Causes of Loss Coverage	N/A	Actual Cash Value Or Cost Of Repair, Whichever Is Less, Minus Applicable Deductible (See Attached Schedule) For Each Covered Auto For Loss Caused By Mischief Or Vandalism See item Four for Hired or Borrowed Autos.	Not Included
Physical Damage Collision Coverage	N/A	Actual Cash Value Or Cost Of Repair, Whichever Is Less, Minus Applicable Deductible (See Attached Schedule) For Each Covered Auto See item Four for Hired or Borrowed Autos.	Not Included
Physical Damage Towing And Labor	N/A	\$0 For Each Disablement Of A Private Passenger Auto	Not Included

GENERAL LIABILITY COVERAGE (Occurrence Basis)

Bodily Injury and Property Damage Limit	\$1,000,000
Personal Injury and Advertising Injury	Included
Products & Completed Operations Aggregate Limit	Included
Employee Benefits Liability Limit, per person	\$1,000,000
Employee Benefits Liability Aggregate Limit	\$2,000,000
Abuse and Molestation	\$1,000,000
Abuse and Molestation Aggregate Limit	\$1,000,000
Medical Payments Limit	\$5,000
Fire Damage Limit	Included
General Liability Deductible	\$0

SCHOOL LEADERS LIABILITY/EMPLOYMENT PRACTICES LIABILITY (Claims Made)

School Leaders Liability /Employment Practices Liability Limit	Per Claim	\$1,000,000
	Aggregate	\$2,000,000
School Leaders Liability /Employment Practices Liability Deductible		\$2,500

Supplemental Payments: Pre-termination \$2,500 per employee - \$5,000 annual aggregate.
Non-Monetary \$100,000 aggregate.

Cyber Liability Sublimit Included Under SLL/EPLI

Media Content Services Liability

Privacy Liability

First Party Extortion Threat

First Party Crisis Management

First Party Business Interruption

Limit: \$1,000,000 each claim/annual aggregate

Social Engineering Limit: \$250,000

EXCESS LIABILITY COVERAGE

Occurrence Limit \$4,000,000

Aggregate Limit

Excess liability applies over and above the following underlying lines of coverage in this quote:

General Liability

School Leaders Liability

*Excess coverage does not apply to Employment Practices Liability Insurance (EPLI), and Abuse and Molestation Coverage.



PREMIUM SUMMARY

South Tech Charter Academy Inc. dba South Tech Academy (1571)
1300 SW 30th Avenue
Boynton Beach, FL 33426

Term: July 1, 2021 to July 1, 2022

Quote Number: 70121057

PREMIUM BREAKDOWN

Property (Including Scheduled Inland Marine)	\$16,530
Crime	\$900
Automobile Liability	Not Included
Hired Non-Owned Auto	Not Included
Auto Physical Damage	Not Included
General Liability	\$19,800
Abuse and Molestation Liability	Included
School Leaders Liability/Employment Practices Liability	\$12,000
Cyber Liability	Included
Excess Liability	\$2,700
TOTAL PREMIUM DUE	\$51,930

Additional Notes:

(None)



PARTICIPATION AGREEMENT
Application for Membership in the Florida Insurance Alliance

The undersigned local governmental entity, certifying itself to be a public agency of the State of Florida as defined in Section 163.01, Florida Statutes, hereby formally makes application with the Florida Insurance Alliance ("FIA") for continuing liability and/or casualty coverage through membership in FIA, to become effective 12:01 a.m., 07/01/2021, and if accepted by the FIA's duly authorized representative, does hereby agree as follows:

- (a) That, by this reference, the terms and provisions of the Interlocal Agreement creating the Florida Insurance Alliance are hereby adopted, approved and ratified by the undersigned local governmental entity. The undersigned local governmental entity certifies that it has received a copy of the aforementioned Interlocal Agreement and further agrees to be bound by the provisions and obligations of the Interlocal Agreement as provided therein. A copy of the Interlocal Agreement can be found at www.FIA360.org;
- (b) To pay all premiums on or before the date the same shall become due and, in the event Applicant fails to do so, to pay any reasonable late penalties and charges arising therefrom, and all costs of collection thereof, including reasonable attorneys' fees;
- (c) To abide by the rules and regulations adopted by the Board of Directors;
- (d) That should either the Applicant or the Fund desire to cancel coverage; it will give not less than thirty (30) days prior written notice of cancellation;
- (e) That all information contained in the underwriting application provided to FIA as a condition precedent to participation in FIA is true, correct and accurate in all respects.
- (f) FIA may examine and audit your books and records (Including enrollment figures) as they relate to this Policy at any time during the Policy Period and up to three years afterward.

South Tech Charter Academy Inc. dba South Tech Academy (1571)

(Name of Local Governmental Entity)

By: _____
Signature Print Name

Witness By: _____
Signature Print Name

IS HEREBY APPROVED FOR MEMBERSHIP IN THIS FUND, AND COVERAGE IS EFFECTIVE July 1, 2021.

By: _____
Administrator



PROPERTY VALUATION AUTHORIZATION

South Tech Charter Academy Inc. dba South Tech Academy (1571)
1300 SW 30th Avenue
Boynton Beach, FL 33426

QUOTATIONS TERMS & CONDITIONS

1. Please review the quote carefully for coverage terms, conditions, and limits.
2. The coverage is subject to 25% minimum earned premium as of the first day of the "Coverage Period".
3. Total premium is late if not paid in full within 30 days of inception, unless otherwise stated.
4. Property designated as being within Flood Zone A or V (and any prefixes or suffixes thereof) by the Federal Emergency Management Agency (FEMA), or within a 100 Year Flood Plain as designated by the United States Army Corps of Engineers, will have a Special Flood Deductible equal to all flood insurance available for such property under the National Flood Insurance Program, whether purchased or not or 5% of the Total Insured Value at each affected location whichever the greater.
5. The Florida Insurance Alliance is a shared limit. The limits purchased are a per occurrence limit and in the event an occurrence exhaust the limit purchased by the Alliance on behalf of the members, payment to you for a covered loss will be reduced pro-rata based on the amounts of covered loss by all members affected by the occurrence. Property designated as being within.
6. Coverage is not bound until confirmation is received from a representative of Egis Insurance & Risk Advisors.

I give my authorization to bind coverage for property through the Florida Insurance Alliance as per limits and terms listed below.

<input checked="" type="checkbox"/>	Building and Content TIV	\$616,000	As per schedule attached
<input checked="" type="checkbox"/>	Inland Marine	\$1,517,000	As per schedule attached
<input type="checkbox"/>	Auto Physical Damage	Not Included	

Signature: _____ Date: _____

Name: _____

Title: _____



South Tech Charter Academy Inc. dba South Tech Academy (1571)

Policy No.: 70121057
Agent: Egis Insurance Advisors LLC (Boca Raton, FL)

Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value
	Address		Const Type	Term Date	Contents Value		
	Roof Shape	Roof Pitch		Roof Covering		Covering Replaced	Roof Yr Blt
1	High School Building		2009	07/01/2021			
	6161 W Woolbright Road Boynton Beach FL 33437		Non combustible	07/01/2022		\$616,000	\$616,000
	Flat	Low (< 10")		Built up composite			
			Total:	Building Value \$0		Contents Value \$616,000	Insured Value \$616,000



South Tech Charter Academy Inc. dba South Tech Academy (1571)

Policy No.: 70121057
Agent: Egis Insurance Advisors LLC (Boca Raton, FL)

Item #	Department Description	Serial Number	Classification Code	Eff. Date Term Date	Value	Deductible
1	Electronic Equipment (Max \$15,000 Per Item)		Electronic data processing equipment	07/01/2021 07/01/2022	\$1,505,000	\$1,000
2	Golf Cart		Mobile equipment	07/01/2021 07/01/2022	\$3,000	\$1,000
3	Golf Cart		Mobile equipment	07/01/2021 07/01/2022	\$3,000	\$1,000
4	Golf Cart		Mobile equipment	07/01/2021 07/01/2022	\$3,000	\$1,000
5	Golf Cart		Mobile equipment	07/01/2021 07/01/2022	\$3,000	\$1,000
				Total	\$1,517,000	

Sign: _____ Print Name: _____ Date: _____

Motion:

I recommend that the Board approve the Proposal of Insurance Coverage for Property/Liability Insurance at SouthTech Schools Holdings, LLC for SY22.

Summary Information:

I recommend that the Board approve the attached Property/Liability Insurance Policy with Egis for SY22.

Attachments: Property/Liability Insurance Policy with Egis for SY22

Presented By:

Carla Lovett, Executive Director

Financial Impact:

The financial impact for this item is \$72,344. The financial impact last year was \$49,749 based on a coverage period of 8 months and 1 week (8/23/2020 – 6/30/2021).



Egis Insurance & Risk Advisors

Is pleased to provide a

Proposal of Insurance Coverage for:

South Tech Schools Holdings LLC

Please review the proposed insurance coverage terms and conditions carefully.

Written request to bind must be received prior to the effective date of coverage.

The brief description of coverage contained in this document is being provided as an accommodation only and is not intended to cover or describe all Coverage Agreement terms. For more complete and detailed information relating to the scope and limits of coverage, please refer directly to the Coverage Agreement documents. Specimen forms are available upon request.



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Competitive Advantage

FIA allows qualifying Public Entities to achieve broad, tailored coverages with a cost-effective insurance program. Additional program benefits include:

- Insure-to-value property limits with no coinsurance penalties
- First dollar coverage for “alleged” school leader and board member ethics violations
- Active Assailant coverage
- Flood coverage
- Proactive in-house claims management and loss control department
- Complimentary risk management services including on-site loss control, property schedule verification and contract reviews
- Online Risk Management Education & Training portal
- Online HR & Benefits Support portal
- HR Hotline

How are FIA Members Protected?

FIA employs a conservative approach to risk management. Liability risk retained by FIA is fully funded prior to the policy term through member premiums. The remainder of the risk is transferred to reinsurers. FIA’s primary reinsurers, Lloyds of London and Hudson Insurance Company, both have AM Best A XV (Excellent) ratings and surplus of \$2Billion or greater.

In the event of catastrophic property losses due to a Named Storm (i.e., hurricane), the program bears no risk as all losses are passed on to the reinsurers. FIA purchases property reinsurance to exceed and withstand the 500-year storm event (probability of exceedance 0.2%). This level of protection is statistically 2 to 3 times safer than industry norms and the coverage provided by other Governmental Self-Insurance trusts and pools.

What Are Members Responsible For?

As a non-assessable Trust, our members are only responsible for two items:

- Annual Premiums
- Individual Member Deductibles

FIA Bylaws prohibit any assessments or other fees.

Additional information regarding FIA and our member services can be found at www.fia360.org.

Quotation being provided for:

South Tech Schools Holdings LLC
South Tech Academy
South Tech Preparatory Academy
1325 Gateway Blvd
Boynton Beach, FL 33426

Term: July 1, 2021 to July 1, 2022

Quote Number: 70121774

PROPERTY COVERAGE

SCHEDULE OF COVERAGES AND LIMITS OF COVERAGE

COVERED PROPERTY	
Total Insured Values – Blanket Building and Contents – Per Schedule on file totaling	\$11,575,000
Loss of Business Income	\$1,000,000
Additional Expense	\$1,000,000
Inland Marine	
Scheduled Inland Marine	Not Included

It is agreed to include automatically under this Insurance the interest of mortgagees and loss payees where applicable without advice.

	<u>Valuation</u>	<u>Coinsurance</u>
Property	Replacement Cost	None
Inland Marine	Actual Cash Value	None

DEDUCTIBLES		
All Other Perils	\$2,500	Per Occurrence, Building & Contents and Extensions of Coverage.
	Per Attached Schedule	Per Occurrence, Inland Marine Item
Named Storm	5 %	Total Insured Values per schedule building, including inland marine items, and vehicle values, at each affected location throughout Florida subject to a minimum of \$10,000 per occurrence, per Named Insured.

Special Property Coverages		
<u>Coverage</u>	<u>Deductibles</u>	<u>Limit</u>
Earth Movement	\$2,500	Included
Flood	\$2,500*	Included
Boiler & Machinery	\$2,500	Included
Active Assailant(s) Event		Included
TRIA		Included

*Except for Zones A & V see page 8 (Terms and Conditions) excess of NFIP, whether purchased or not

TOTAL PROPERTY PREMIUM

\$72,344

Extensions of Coverage

If marked with an "X" we will cover the following EXTENSIONS OF COVERAGE under this Agreement, These limits of liability do not increase any other applicable limit of liability.

(X)	Code	Extension of Coverage	Limit of Liability
X	A	Accounts Receivable	\$500,000 any one occurrence
X	B	Animals	\$1,000 any one Animal \$5,000 Annual Aggregate in any one agreement period
X	C	Buildings Under Construction	As declared on Property Schedule, except new buildings being erected at sites other than a covered location which is limited to \$250,000 estimated final contract value any one construction project.
X	D	Debris Removal Expense	\$250,000 per insured or 25% of loss, whichever is greater
X	E	Demolition Cost, Operation of Building Laws and Increased Cost of Construction	\$500,000 in any one occurrence
X	F	Duty to Defend	\$100,000 any one occurrence
X	G	Errors and Omissions	\$250,000 in any one occurrence
X	H	Expediting Expenses	\$250,000 in any one occurrence
X	I	Fire Department Charges	\$50,000 in any one occurrence
X	J	Fungus Cleanup Expense	\$50,000 in the annual aggregate
X	K	Lawns, Plants, Trees and Shrubs	\$50,000 in any one occurrence
X	L	Leasehold Interest	Included
X	M	Air Conditioning Systems	Included
X	N	New locations of current Insureds	\$1,000,000 in any one occurrence for up to 60 days. However, Monroe County is on prior submit basis only
X	O	Personal property of Employees	\$500,000 in any one occurrence
X	P	Pollution Cleanup Expense	\$50,000 in any one occurrence
X	Q	Professional Fees	\$50,000 in any one occurrence
X	R	Recertification of Equipment	Included
X	S	Service Interruption Coverage	\$500,000 in any one occurrence
X	T	Transit	\$1,000,000 in any one occurrence
X	U	Vehicles as Scheduled Property	Included
X	V	Preservation of Property	\$250,000 in any one occurrence
X	W	Property at Miscellaneous Unnamed Locations	\$250,000 in any one occurrence
X	X	Piers, docs and wharves as Scheduled Property	Included on a prior submit basis only
X	Y	Glass and Sanitary Fittings Extension	\$25,000 any one occurrence
X	Z	Ingress / Egress	45 Consecutive Days
X	AA	Lock and Key Replacement	Included
X	BB	Awnings, Gutters and Downspouts	Included

CRIME COVERAGE

<u>Description</u>	<u>Limit</u>	<u>Deductible</u>
Forgery and Alteration	Not Included	Not Included
Theft, Disappearance or Destruction	Not Included	Not Included
Computer Fraud including Funds Transfer Fraud	Not Included	Not Included
Employee Dishonesty, including faithful performance, per loss	Not Included	Not Included

AUTOMOBILE COVERAGE

Coverages	Covered Autos	Limit	Premium
Covered Autos Liability	N/A		Not Included
Personal Injury Protection	N/A		Not Included
Auto Medical Payments	N/A		Not Included
Uninsured Motorists including Underinsured Motorists	N/A		Not Included
Physical Damage Comprehensive Coverage	N/A	Actual Cash Value Or Cost Of Repair, Whichever Is Less, Minus Applicable Deductible (See Attached Schedule) For Each Covered Auto, But No Deductible Applies To Loss Caused By Fire or Lightning. See item Four for Hired or Borrowed Autos.	Not Included
Physical Damage Specified Causes of Loss Coverage	N/A	Actual Cash Value Or Cost Of Repair, Whichever Is Less, Minus Applicable Deductible (See Attached Schedule) For Each Covered Auto For Loss Caused By Mischief Or Vandalism See item Four for Hired or Borrowed Autos.	Not Included
Physical Damage Collision Coverage	N/A	Actual Cash Value Or Cost Of Repair, Whichever Is Less, Minus Applicable Deductible (See Attached Schedule) For Each Covered Auto See item Four for Hired or Borrowed Autos.	Not Included
Physical Damage Towing And Labor	N/A	\$0 For Each Disablement Of A Private Passenger Auto	Not Included

GENERAL LIABILITY COVERAGE (Occurrence Basis)

Bodily Injury and Property Damage Limit	Not Included
Personal Injury and Advertising Injury	Not Included
Products & Completed Operations Aggregate Limit	Not Included
Employee Benefits Liability Limit, per person	Not Included
Employee Benefits Liability Aggregate Limit	Not Included
Abuse and Molestation	Not Included
Abuse and Molestation Aggregate Limit	Not Included
Medical Payments Limit	Not Included
Fire Damage Limit	Not Included
General Liability Deductible	Not Included

SCHOOL LEADERS LIABILITY/EMPLOYMENT PRACTICES LIABILITY (Claims Made)

School Leaders Liability /Employment Practices Liability Limit	Per Claim	Not Included
	Aggregate	Not Included
School Leaders Liability /Employment Practices Liability Deductible		Not Included

Supplemental Payments: Pre-termination \$2,500 per employee - \$5,000 annual aggregate.
Non-Monetary \$100,000 aggregate.

Cyber Liability Sublimit Included Under SLL/EPLI

Media Content Services Liability

Privacy Liability

First Party Extortion Threat

First Party Crisis Management

First Party Business Interruption

Limit: \$100,000 each claim/annual aggregate

Social Engineering Limit: \$25,000



PREMIUM SUMMARY

South Tech Schools Holdings LLC
South Tech Academy
South Tech Preparatory Academy
1325 Gateway Blvd
Boynton Beach, FL 33426

Term: July 1, 2021 to July 1, 2022

Quote Number: 70121774

PREMIUM BREAKDOWN

Property (Including Scheduled Inland Marine)	\$72,344
Crime	Not Included
Automobile Liability	Not Included
Hired Non-Owned Auto	Not Included
Auto Physical Damage	Not Included
General Liability	Not Included
Abuse and Molestation Liability	Not Included
School Leaders Liability/Employment Practices Liability	Not Included
Cyber Liability	Not Included
TOTAL PREMIUM DUE	\$72,344

Additional Notes:

(None)



PARTICIPATION AGREEMENT
Application for Membership in the Florida Insurance Alliance

The undersigned local governmental entity, certifying itself to be a public agency of the State of Florida as defined in Section 163.01, Florida Statutes, hereby formally makes application with the Florida Insurance Alliance ("FIA") for continuing liability and/or casualty coverage through membership in FIA, to become effective 12:01 a.m., 07/01/2021, and if accepted by the FIA's duly authorized representative, does hereby agree as follows:

- (a) That, by this reference, the terms and provisions of the Interlocal Agreement creating the Florida Insurance Alliance are hereby adopted, approved and ratified by the undersigned local governmental entity. The undersigned local governmental entity certifies that it has received a copy of the aforementioned Interlocal Agreement and further agrees to be bound by the provisions and obligations of the Interlocal Agreement as provided therein. A copy of the Interlocal Agreement can be found at www.FIA360.org;
- (b) To pay all premiums on or before the date the same shall become due and, in the event Applicant fails to do so, to pay any reasonable late penalties and charges arising therefrom, and all costs of collection thereof, including reasonable attorneys' fees;
- (c) To abide by the rules and regulations adopted by the Board of Directors;
- (d) That should either the Applicant or the Fund desire to cancel coverage; it will give not less than thirty (30) days prior written notice of cancellation;
- (e) That all information contained in the underwriting application provided to FIA as a condition precedent to participation in FIA is true, correct and accurate in all respects.
- (f) FIA may examine and audit your books and records (Including enrollment figures) as they relate to this Policy at any time during the Policy Period and up to three years afterward.

South Tech Schools Holdings LLC

(Name of Local Governmental Entity)

By: _____
Signature Print Name

Witness By: _____
Signature Print Name

IS HEREBY APPROVED FOR MEMBERSHIP IN THIS FUND, AND COVERAGE IS EFFECTIVE July 1, 2021.

By: _____
Administrator



PROPERTY VALUATION AUTHORIZATION

**South Tech Schools Holdings LLC
South Tech Academy
South Tech Preparatory Academy
1325 Gateway Blvd
Boynton Beach, FL 33426**

QUOTATIONS TERMS & CONDITIONS

1. Please review the quote carefully for coverage terms, conditions, and limits.
2. The coverage is subject to 25% minimum earned premium as of the first day of the "Coverage Period".
3. Total premium is late if not paid in full within 30 days of inception, unless otherwise stated.
4. Property designated as being within Flood Zone A or V (and any prefixes or suffixes thereof) by the Federal Emergency Management Agency (FEMA), or within a 100 Year Flood Plain as designated by the United States Army Corps of Engineers, will have a Special Flood Deductible equal to all flood insurance available for such property under the National Flood Insurance Program, whether purchased or not or 5% of the Total Insured Value at each affected location whichever the greater.
5. The Florida Insurance Alliance is a shared limit. The limits purchased are a per occurrence limit and in the event an occurrence exhaust the limit purchased by the Alliance on behalf of the members, payment to you for a covered loss will be reduced pro-rata based on the amounts of covered loss by all members affected by the occurrence. Property designated as being within.
6. Coverage is not bound until confirmation is received from a representative of Egis Insurance & Risk Advisors.

I give my authorization to bind coverage for property through the Florida Insurance Alliance as per limits and terms listed below.

<input checked="" type="checkbox"/>	Building and Content TIV	\$11,575,000	As per schedule attached
<input type="checkbox"/>	Inland Marine	Not Included	
<input type="checkbox"/>	Auto Physical Damage	Not Included	

Signature: _____ Date: _____

Name: _____

Title: _____



South Tech Schools Holdings LLC

Policy No.: 70121774

Agent: Egis Insurance Advisors LLC (Boca Raton, FL)

Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value	
	Address			Term Date	Contents Value			
	Roof Shape	Roof Pitch		Roof Covering		Covering Replaced	Roof Yr Blt	
1	South Tech Preparatory Academy		2003	07/01/2021	\$5,862,737			
	1325 Gateway Blvd Boynton Beach FL 33426		Non combustible	07/01/2022			\$5,862,737	
	Flat			Built up composite				
Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value	
	Address			Term Date	Contents Value			
	Roof Shape	Roof Pitch		Roof Covering		Covering Replaced	Roof Yr Blt	
2	Quantum High School Building		2003	07/01/2021	\$5,712,263			
	1275 Gateway Blvd Boynton Beach FL 33426		Non combustible	07/01/2022			\$5,712,263	
	Flat			Built up composite				
			Total:	Building Value \$11,575,000		Contents Value \$0		Insured Value \$11,575,000

Sign: _____

Print Name: _____

Date: _____

**Board Meeting
June 10, 2021**

**Governing Board of Directors
SouthTech Preparatory Academy, Inc.**

**Agenda Item
PA-1**

Motion:

I recommend that the Board approve the revised SouthTech Schools Organizational Chart effective July 1, 2021.

Summary Information:

The SouthTech Schools Organizational Chart is revised to reflect adjustments to align with SY22 staff assignments.

Attachments: SouthTech Schools Organizational Chart Effective Date 7/1/2021

Presented By:

Carla Lovett, Executive Director

Financial Impact:

There is no financial impact for this item.

SouthTech Schools

Organizational Chart
Effective Date: 7/1/2021

GOVERNING BOARD

EXECUTIVE DIRECTOR / SUPERINTENDENT

Admin Assistant
Board Clerk

STP PRINCIPAL

STA PRINCIPAL

FINANCIAL OFFICER

Accounting Clerks

Public Relations
& Marketing

Legal Service

Human Resources
Manager

Assessment & Compliance
Specialist

Career Academies
Director

Career & Technical
Instructors

Admin Assistant
Receptionist
Office Clerk
Data Processor
School Safety Officer
Technology Specialist
Facilities Manager /
Clinic Supervisor
PBCSD Food Serv.
Cleaning Services
Custodians

Asst. Principal

School Counselors
Testing Coordinator
ESE Coordinator
ESE Instructors
Academic Instructors
Academic Coach

Dean of
Student Services
Assistant Deans

Asst. Principal

Academic Instructors
Academic Coaches
School Counselors
Data Processor
Admissions
Testing Coordinator

Asst. Principal

ESE Instructors
Transition Specialists
Deans
Support Staff

Technology Specialist

School Police

Operations Manager

Receptionist

PBCSD Food Serv.

Cleaning Services

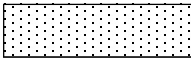
District Maintenance Support

Transportation

Custodians



= Contracted



= SDPBC Services

Revised 6/4/2021 8:13 AM

**Board Meeting
June 10, 2021**

**Governing Board of Directors
SouthTech Preparatory Academy, Inc.**

**Agenda Item
PB-1**

Motion:

I recommend that the Board approve the Personnel Actions for the previous month

Summary Information:

This item covers Personnel actions for the previous month, including any resignations, terminations, and new hires.

Attachments: Personnel Actions List

Presented By:

Jennifer Melillo, Human Resource Manager

Financial Impact:

**SOUTH TECH PREPARATORY ACADEMY
PERSONNEL ACTIONS
June 2021**

<u>Personnel Action</u>	<u>Employee Name</u>	<u>Position</u>	<u>Effective Date</u>
--------------------------------	-----------------------------	------------------------	------------------------------

New Hires/ Transfers

New Hire:

Cassandra Acosta	Accounting Clerk STS	5/17/2021
------------------	----------------------	-----------

Resignations/Terminations

Retirement/Leave of Absence

**Board Meeting
June 10, 2021**

**Governing Board of Directors
SouthTech Preparatory Academy, Inc.**

**Agenda Item
PB-2**

Motion:

I recommend that the Board approve the Job Description for Director of Career Academies.

Summary Information:

The Director of Career Academies reports directly to the Executive Director in the exercise of administrative duties related to operation, planning, organizing, and administering all functions of the middle and high school career academies.

Attachments: Job Description for Director of Career Academies

Presented By:

Carla Lovett, Executive Director

Financial Impact:

There is no financial impact for this item.

SOUTH TECH CHARTER ACADEMY, INC.

DIRECTOR OF CAREER ACADEMIES

JOB DESCRIPTION: The Director of Career Academies reports directly to the Executive Director in the exercise of administrative duties related to operation, planning, organizing, and administering all functions of the middle and high school career academies essential to the operation of an effective and efficient instructional program. The assigned area of responsibility consists of all functions related to curriculum and instruction for secondary programs, including, but not limited to: management and supervision of the career academy instructional staff, career academy instructional performance, career academy instructional effectiveness, student achievement, student performance in tested areas, curriculum appropriateness, integrated curriculum development, program offering appropriateness, teacher accountability, and involvement in over-all school operation.

REQUIREMENTS: M.S. Degree in Educational Leadership, or equivalent,

DUTIES: Responsible for the oversight and administration of all functions related to career academy curriculum and instruction for secondary programs consisting of, but not limited to the following:

1. Directs the department according to the best interest of students, in accordance with the highest traditions of public education, and in support of South Tech's mission statement and objectives
2. Assists in recruiting business partnerships, program advisory committee members, public and private donors and exploring other avenues of procuring financial support for new and current programs
3. Communicates effectively with parents, students, staff, and the community
4. Responsible for the selection, staff development, and evaluation of all assigned personnel
5. Plans and supervises career and technical education instructors' training and professional development
6. Directs and supports career and technical education program recruitment, development, evaluation, and modification
7. Assures program compatibility with workforce demand, student appeal, marketability, facilities, liability exposure, and instructor availability
8. Maintains program equipment and technology current with industry standards and within annual adopted budget allocations
9. Supervises the development and evaluation of career and professional education curriculum
10. Collaborates with academic education staff in maintaining a cohesive instructional team
11. Collaborates with academic staff in developing and implementing integrated curriculum which includes the Florida Standards and Curriculum Frameworks
12. Assures that student certification, achievement, and accountability mandates are met
13. Assists in industry certification testing administration, as needed
14. Fulfills the first step in all grievance due process matters relating to department personnel
15. Collaborates with other administrators, department heads and school personnel on projects related to instructional support and success
16. Attends Governing Board meetings, as needed
17. Performs Other Duties as Assigned by the Executive Director

SALARY: Commensurate with Level of Education and Experience

New 6-10-21

Motion:

I recommend that the Board approve and ratify the monthly financial statements for month ending April 30, 2021 required by the Sponsor.

Summary Information:

The State statutes and the Palm Beach County School District require charter schools to provide financial statements on a monthly basis in the format that School Districts are required to follow. This format is prescribed by the Governmental Accounting Standards Board (GASB).

The monthly statements include:

1. Statement of Revenues, Expenditures and Changes in Fund Balance Budget to Actual
2. The combined Statement of Revenues, Expenditures and Changes in Fund Balance
3. A Combined Balance Sheet – All Fund Types

Quarterly, a Statement of Net Assets is also required. This is provided in March, June, September and December.

Attachments: Monthly Financial Statements

Presented By:

Ginger DeKalb, Accounting Manager

Financial Impact:

There is no financial impact for this item.

Governmental Accounting Standards Board (GASB) Monthly Financial Form
South Tech Prep Academy with MSID Number 3441
Palm Beach County, Florida
For the Month Ended April 30, 2021 and For the Year Ending June 30, 2021
April 30, 2021

	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	1110	\$ 874,724	\$ -	\$ -	\$ -	\$ 874,724
Investments	1160					-
Grant receivables	1130	21,777				21,777
Other current assets	12XX	66,766				66,766
Deposits	1210	87,400				87,400
Due from other funds	1140					-
Other long-term assets	1400					-
Total Assets		<u>\$ 1,050,667</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,050,667</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	\$ 15,012	\$ -	\$ -	\$ -	\$ 15,012
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	22,311				22,311
Deferred revenue	2410					-
Notes/bonds payable	2180, 2250, 2310, 2320					-
Lease payable	2315					-
Other liabilities	21XX, 22XX, 23XX	2,124				2,124
Total Liabilities		<u>39,447</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,447</u>
Fund Balance						
Nonspendable	2710	154,166				154,166
Restricted	2720					-
Committed	2730					-
Assigned	2740	118,840				118,840
Unassigned	2750	738,215				738,215
Total Fund Balance		<u>1,011,221</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,011,221</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 1,050,667</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,050,667</u>

South Tech Prep Academy with MSID Number (3441)
Palm Beach County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For the Month Ended April 30, 2021 and For the Year Ending June 30, 2021

FTE Projected FTE Actual	535								
	525	98% Percent of Projected							
		General Fund				Special Revenue			
	Account Number	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues									
FEDERAL SOURCES									
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	-	%
Federal through state and local	3200					46,830	345,654	268,844	129%
STATE SOURCES									
FEFP	3310	290,475	2,790,697	3,225,366	87%				
Capital outlay	3397			-					
Class size reduction	3355	41,132	411,320	498,505	83%				
School recognition	3361								
Other state revenue	33XX	-	7,040	37,770	19%				
LOCAL SOURCES									
Interest	3430	74	636	1,100	58%				
Local capital improvement tax	3413								
Other local revenue	34XX	2,950	52,213	334,429	16%				
Total Revenues		334,631	3,261,906	4,097,170	80%	46,830	345,654	268,844	129%
Expenditures									
Current Expenditures									
Instruction	5000	102,690	1,230,678	1,795,488	69%	36,763	222,813	174,749	128%
Instructional support services	6000	21,865	215,818	263,908	82%	13,143	118,840	94,095	126%
Board	7100	1,524	35,453	33,082	107%				
General administration	7200	12,395	117,894	145,163	81%				
School administration	7300	36,191	343,672	422,951	81%				
Facilities and acquisition	7400					-	-	-	
Fiscal services	7500	4,378	72,494	92,483	78%				
Food services	7600								
Central services	7700	5,475	51,665	61,357	84%				
Pupil transportation services	7800	30,769	189,576	315,000	60%				
Operation of plant	7900	68,721	664,089	1,000,172	66%	6,096	24,740	-	
Maintenance of plant	8100	3,023	50,992	55,523	92%				
Administrative technology services	8200	5,385	56,905	65,316	87%				
Community services	9100	6,354	45,771	100,000	46%				
Debt service	9200								
Total Expenditures		298,770	3,075,007	4,350,443	71%	56,002	366,393	268,844	136%
Excess (Deficiency) of Revenues Over Expenditures		35,861	186,899	(253,273)	-74%	(9,172)	(20,739)	-	
Other Financing Sources (Uses)									
Transfers in	3600	21,599	231,936	361,000		9,172	20,739		
Transfers out	9700	(9,172)	(20,739)			-	-		
Total Other Financing Sources (Uses)		12,427	211,197	361,000	59%	9,172	20,739	-	
Net Change in Fund Balances		48,288	398,096	107,727		-	-	-	
Fund balances, beginning		962,933	614,559	724,704	85%				
Adjustments to beginning fund balance		-	(1,434)						
Fund Balances, Beginning as Restated		962,933	613,125	724,704	85%	-	-	-	
Fund Balances, Ending		\$ 1,011,221	\$ 1,011,221	832,431	121%	\$ -	\$ -	-	%

Debt Service				Capital Outlay				Total Governmental Funds			
Month/ Quarter			% of YTD	Month/ Quarter			% of YTD	Month/ Quarter			% of YTD
Actual	YTD Actual	Annual Budget	Actual to Annual Budget	Actual	YTD Actual	Annual Budget	Actual to Annual Budget	Actual	YTD Actual	Annual Budget	Actual to Annual Budget
\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	-	-	-	%
								46,830	345,654	268,844	129%
								290,475	2,790,697	3,225,366	87%
				21,599	231,936	264,784	88%	21,599	231,936	264,784	88%
								41,132	411,320	498,505	83%
								-	-	-	
								-	7,040	37,770	19%
								74	636	1,100	58%
							%	-	-	-	
								2,950	52,213	334,429	16%
-	-	-		21,599	231,936	264,784	88%	403,060	3,839,496	4,630,798	83%
								139,453	1,453,491	1,970,237	74%
								35,008	334,658	358,003	93%
								1,524	35,453	33,082	107%
								12,395	117,894	145,163	81%
								36,191	343,672	422,951	81%
								-	-	-	
								4,378	72,494	92,483	78%
								-	-	-	
								5,475	51,665	61,357	84%
								30,769	189,576	315,000	60%
								74,817	688,829	1,000,172	69%
								3,023	50,992	55,523	92%
								5,385	56,905	65,316	87%
								6,354	45,771	100,000	46%
								-	-	-	
-	-	-		-	-	-		354,772	3,441,400	4,619,288	75%
-	-	-		21,599	231,936	264,784	88%	48,288	398,096	11,511	3459%
				(21,599)	(231,936)	(361,000)		30,771	252,675	361,000	
				(21,599)	(231,936)	(361,000)		(30,771)	(252,675)	(361,000)	
-	-	-						-	-	-	
-	-	-		-	-			48,288	398,096	11,511	
								962,933	614,559	724,704	85%
								-	(1,434)	-	
-	-	-		-	-	-		962,933	613,125	724,704	85%
\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ 1,011,221	\$ 1,011,221	\$ 736,215	137%

Motion:

I recommend that the Board approve the agreement between SouthTech Preparatory Academy, Inc. and the Boynton Beach Police Department for off duty Police Officer Special Detail for SY2021-2022.

Summary Information:

To support implementation of the Marjorie Stoneman Douglas School Safety Act, Governor DeSantis has mandated that all Florida charter schools must have a School Safety officer physically present on each campus while school is in session. The Boynton Beach Police Department provided services to SouthTech Preparatory Academy last year and are considerably less expensive than the Florida Highway Patrol. Boynton Beach Police Department provides full compliance with SouthTech Prep's obligation under the law.

Attachments: Request for off duty Police Officer Special Detail Agreement

Presented By:

Carla Lovett, Executive Director

Financial Impact:

The financial impact for this item is \$72,000 for 1,440 hours.



2100 High Ridge Road
Boynton Beach, FL 33426
561.742.6100
561.738.6158

Boynton Beach Police Department

Michael G. Gregory
Chief of Police

Vanessa K. Snow
Deputy Chief
Office of the Chief

Joseph DeGiulio
Assistant Chief
Uniform Services



A CFA Accredited
Law Enforcement
Agency

Request for off duty Police Officer Special Detail

DATE: June 1, 2021

TO: Chief of Police
Boynton Beach Police Department
2100 High Ridge Road
Boynton Beach, FL 33426
Fax # 561-738-6158

FROM:

Requesting Party: South Tech Preparatory Academy

Address: 1325 W. Gateway Blvd., Boynton Beach, FL 33426

Date of Detail: 08/10/2021 – 06/15/2022

Location of Detail: 1325 W. Gateway Blvd., Boynton Beach, FL 33426

The Requesting Party requests to hire one (1) off-duty Police Officer(s) to provide security services on the dates and times indicated on the attached schedule.

The following terms are understood and agreed by the Requesting Party:

1. All off duty security services are provided by off-duty police officers, not by the City of Boynton Beach.
2. The City of Boynton Beach is acting solely as the coordinator of services for the benefit and convenience of the off-duty officers and the Requesting Party.
3. The City of Boynton Beach assumes no responsibility for the actions of the off-duty officers while they are under the control of the Requesting Party.
4. The City represents that the officer is a law enforcement officer certified by the State of Florida but makes no representations as to the police officers suitability to perform the security tasks assigned by the Requesting Party.
5. The Requesting Party covenants not to sue the City of Boynton Beach, its officers, agents and employees for any claims arising out of the conduct of the off-duty officer. The monetary consideration for Requesting Party's covenant not to sue is calculated in the stated rates.
6. The cost is \$50.00 per hour per officer for a 3 hour minimum period per day. If the detail falls on a holiday / premium day, billing will be \$60.00 3 hour minimum period per day. Holidays / premium days are as follows: New Year's Eve & Day, Super Bowl Sunday, Easter, Memorial Day, Independence Day, Labor Day, Halloween, Thanksgiving Day, Black Thursday / Friday specific details and Christmas Eve & Day.
7. Twenty-four (24) hour notice is required to cancel or change all or any part of the scheduled detail. If 24-hour notice is not given, the 3 hour minimum rate will be assessed if the officer reports to work. Notification of cancellation or change may be made to the Police Department at (561) 742-6126 during the hours of 8:00 AM – 5:00 PM, Monday-Friday.

If cancellation is requested other than the hours above, the Requesting Party must contact a Watch Commander at (561) 742-6100 when contacting the Police Department for cancellation.

In any event where an exigent circumstance would require the scheduled officer(s) to be absent from their duties or would require the officer(s) to leave the school prior to the end of their shift, the officer(s) would be replaced by an on-duty Road Patrol officer as soon as practical. This would include any personal conflict the officer may have or due to a critical incident that would require the Boynton Beach Police Department to recall the law enforcement officer.

The replacement officer will remain on post for the duration of the security detail or until relieved by another off-duty detail officer who will work the remainder of the shift. Ideally, the replacement in coverage will take place without delay and would not cause any gaps in security coverage. While all attempts will be made to provide coverage, there are no guarantees.

Per our policy, all officers assigned to off-duty security details are required to immediately contact an on-duty Road Patrol supervisor if an unforeseen circumstance caused the officer to be absent from a scheduled security detail. In addition, Road Patrol supervisors closely monitor the police radio and computers to ensure that assigned officers report to their security details.

8. The City of Boynton Beach will submit bills on a monthly basis, to be paid upon receipt, but in no case later than 10 working days after the billing date. In the event of legal action to collect unpaid charges, the Requesting Party shall be obligated for interest on the delinquency, plus the City's attorney fees and court costs.
9. The City of Boynton Beach may require a refundable security deposit equal to the first four weeks obligation, calculated as follows:

(Anticipated man hours/week X cost/hour X 4 weeks = Deposit)

For short term details, the City of Boynton Beach may require a 100% deposit.

10. If the City of Boynton Beach requires a security deposit, the deposit will be applied to any delinquent amount due under this agreement on the fifth day after the due date.
11. If the bill is to be made to an individual or business entity which resides or exists outside the City Limits of Boynton Beach, the City of Boynton Beach may require the security deposit to be made in cash or by certified check.
12. The City of Boynton Beach will maintain official billing records for all off duty details. All inquiries should be made to the Administrative Sergeant at 742-6102.
13. Invoices shall be sent to:

Name of Company:	<u>South Tech Preparatory Academy</u>
Attention:	<u>Ms. Nicole Handy, Principal</u>
Address:	<u>1325 W. Gateway Boulevard</u>
	<u>Boynton Beach, FL 33426</u>

14. In case of problem or question, the City of Boynton Beach should contact:

<u>Nicole Handy</u>	At	<u>561-318-8087 (Office)</u>
(Name)		<u>561-676-8707 (Cell)</u>
		(Phone #)

15. A copy of this agreement will be returned to Requesting Party when approved and deposit is received.

Signature of Authorized Representative/
Title of Requesting Party

Date



Chief of Police

☒ Approve
☐ Disapprove

6/2/2021

Date

OFFICER SCHEDULE

DATE OF DETAIL	# OF OFFICERS REQUESTED	ARRIVAL AND DEPARTURE TIME OF OFFICER	WITH VEHICLE	WITHOUT VEHICLE

hours
X price
(Deposit)

Payment Received by: _____ Date: _____

Latest Date for Cancellation: _____

Brief description of Officer duties (i.e. door security, parking lot security, walking around detail area, etc.):

**Board Meeting
June 10, 2021**

**Governing Board of Directors
SouthTech Preparatory Academy, Inc.**

**Agenda Item
PC-3**

Motion:

I recommend that the Board approve the Workers' Compensation Insurance for SY22 with Technology Insurance Co Inc.

Summary Information:

I recommend that the Board approve the attached Workers' Compensation Insurance Policy with Technology Insurance Co Inc. for SY22.

Attachment: Workers' Compensation Insurance Quote from Technology Insurance Co., Inc.

Presented By:

Carla Lovett, Executive Director

Financial Impact:

The attached quote is \$57,461 for SouthTech Academy and SouthTech Preparatory Academy for SY22.

The financial impact for SouthTech Preparatory Academy is \$18,388.

Commercial Insurance Proposal

Prepared For:



Presented By:
James Clayton Crum, Jr.
Vice President

Proposal Dated:
5/10/2021

Wallace Welch & Willingham Inc.
P.O. Box 33020
St. Petersburg, FL 33733
727-522-7777

This proposal contains a general description of the coverage(s) and does not constitute a policy/contract. For complete policy information, including exclusions, limitations, terms and conditions, please refer to the policy.
This proposal supersedes any other previous proposals.

Agency Contacts

Mailing Address: P.O. Box 33020
St. Petersburg, FL 33733-8020

Physical Address: 300 – 1st Avenue South – 5th Floor
St. Petersburg, FL 33701

Phone: (727) 522-7777 or (800) 783-5085

Main Fax: (727) 521-2902

Agency Contacts:

Sales Executive	James Clayton Crum, Jr.	Ext. 282	ccrum@w3ins.com
Client Service Manager	Justin Barbrow	Ext. 135	jbarbrow@w3ins.com
Client Service Representative	Kathy Desgrosiellier	Ext. 189	kdesgrosiellier@w3ins.com
Certificates	Fax (727) 362-2400	or	certificates@w3ins.com

Client Contact Information

Client Contact	
Name: Jennifer Melillo	Title: HR Director
Business Phone: (561) 369-7042	Email: Jennifer.melillo@pbcharterschools.org
Cell Phone:	Newsletter? <input type="checkbox"/> Yes <input type="checkbox"/> No
Notes/Comments:	

Additional Contact	
Name:	Title:
Business Phone:	Email:
Cell Phone:	Newsletter? <input type="checkbox"/> Yes <input type="checkbox"/> No
Notes/Comments:	

W3 Claims Services

We understand that complete satisfaction with your claims experience is critical in earning your trust. Ultimately it determines how well we deliver on our promises. For this reason, our professional claims staff here at W3 is available to provide personalized support, advocacy and guidance throughout the entire claims process to make it as easy and worry free as possible. As your agent, I take personal accountability for managing this process, ensuring that we are there for you when you need us most.

We start by selecting the right carrier with a proven track record in exceptional claims handling service. We partner with carriers that have professional claims specialists that will respond to you promptly and help resolve any issues that could adversely affect the outcome of your claim. For your convenience, most of them offer 24/7 claims reporting by phone or on-line. This direct reporting feature allows you to save time and reduce paperwork. Claim reporting contact information can be found in your policy or on our website at [**w3ins.com/businessclaims/**](http://w3ins.com/businessclaims/)

If direct reporting with your insurance company is not available or if you prefer to report your claim through us our contact information is:

Email: [**agencyclaims@w3ins.com**](mailto:agencyclaims@w3ins.com)

Phone: (727)522-7777 or toll free (800)783-5085

IMPORTANT NOTICE: You are required to report all claims promptly. Failing to do so may void your coverage. Please make certain to check your policy(s) for specific claim reporting instructions including claim reporting timelines and extended reporting periods, as well as your duties in the event of a claim. Please also note that your carrier may not be liable for any settlement, defense expenses, assumed obligation or admission to which it has not consented.

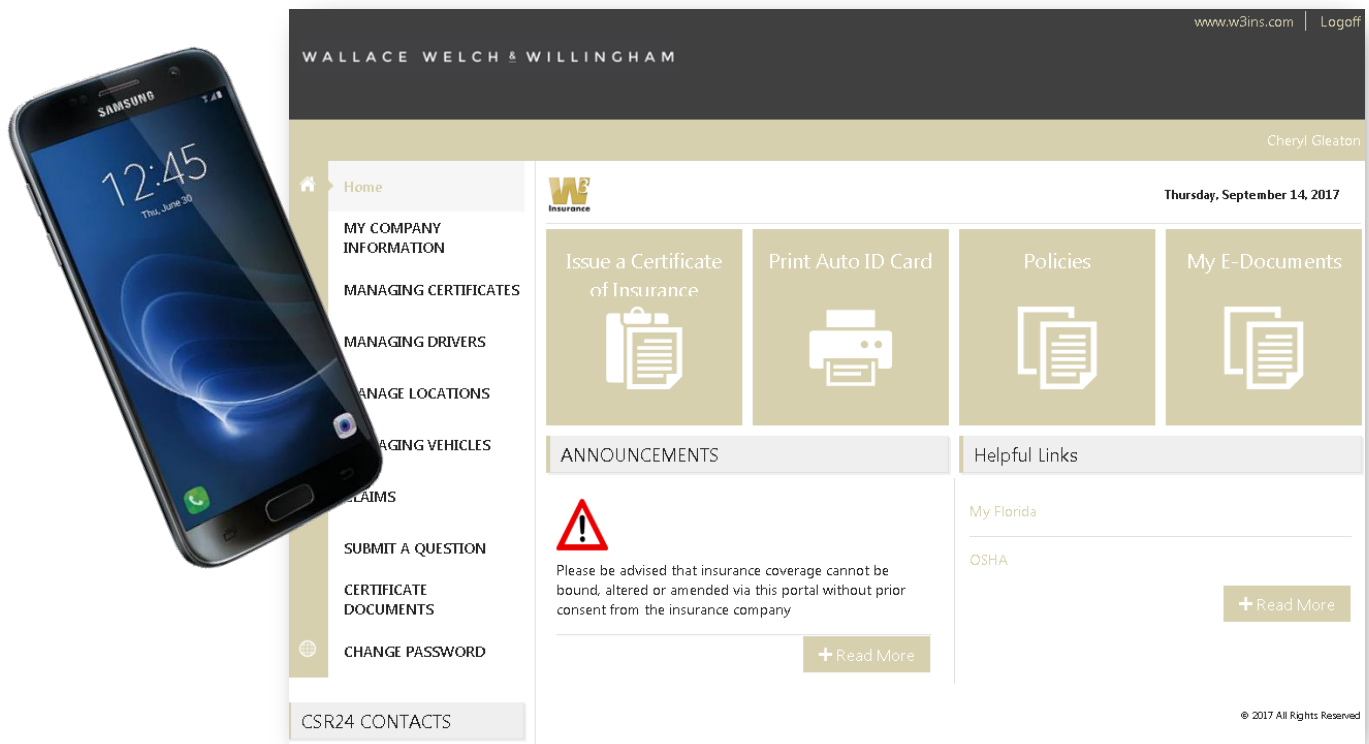
Our preferred partner for 24 hour property restoration and reconstruction emergency service for fire, water and storm damage is Guardian Restoration (727)527-3282.

Do more with **W3** Client **CONNECT**

W3 Client Connect is a customer care solution designed to give you more options. It enables your staff to access policy information securely via the internet. At the touch of a button, you can easily view real-time policy information with access from home, work and even on site with a mobile device. Some of the benefits include:

- 24/7 Online Policy Access
- 24/7 Online Policy Documents Access
- Request Changes Online
- Issue Certificates of Insurance from your PC or Mobile Device
- Track Your Certificates Online
- Report a claim
- View or Print ID Cards and much more!

You can now choose how to interact with your service team in a way that's easiest for you. It's like having a WWW client service manager on call 24 hours a day, 7 days a week! Please contact your W3 representative if you are interested in the W3 Client Portal.





Key Person Life Insurance

To minimize your risks in the event that one of your key employees dies, becomes disabled or leaves the company prematurely, consider key person life insurance.

CONTACT US TODAY:

Tel: (727) 522-7777 | www.w3ins.com

Key Person Life Insurance for Your Business

As a small business owner, you may employ at least one individual who is essential to your company's success. This person may be a partner, or have a unique expertise that is unmatched throughout the rest of the company. If this person's exit from the company is planned, such as retirement or voluntary termination, then you can prepare for the loss and take the necessary precautions to minimize the impact. However, if the departure is unplanned due to an unexpected death, disabling accident or a sudden quitting, then the company is exposed to financial risks.

If you employ individuals who are vital to your company's success, especially if your business is small, consider key person life insurance. This insurance solution can protect your organization's solvency in the event that you lose the key person without warning, and also the investments made by lenders and investors to your company.

Advantages of Key Person Life Insurance

- Can be easily implemented and does not require Internal Revenue Service (IRS) approval; only requires an annual report to the IRS.
- Life insurance benefits are paid to the company tax-free.
- Customers, creditors, lenders and stockholders have the assurance that the business has a continuation plan and coverage in place.
- There is flexibility in what the funds can be used for.

How does Key Person Life Insurance Protect My Company?

- You purchase life insurance on the key individual(s).
- You are the beneficiary of the life insurance policy, and apply for and own the policy. If the key employee dies prematurely, the policy pays out to you.
- Tax-free dollars from the policy can be put towards finding, hiring and training a replacement employee, compensation for lost business during the transition and/or financing timely business transactions.
- Policy can be transferred to a departing key employee as a retirement benefit or to a different key individual, upon the retirement of the original key employee.
- Can be used to buy out the key employee's shares or interest in the company.
- Premiums are based on several factors, including the key employee's age, physical conditions and health history. The amount of coverage also affects the premium.

Things to Consider

- Estimate the value of your key employees. Think about the projects that would be lost without these people, the amount of sales generated by these people and costs associated with replacing them.
- Determine if this coverage is necessary, as credit insurance will cover outstanding loans and debts.

Your business is probably like most: one or two of your employees are vital to the survival of the organization. In fact, these individuals may be critical to your overall success and profitability. Consider purchasing key person life insurance to reduce the backlash in the event that one of these key employees leaves you prematurely.

Considerations to Ponder...

Would losing one of your employees have one or more of the following effects?

- Reduce your earning capabilities
- Create a loss of a specialized skill
- Disrupt everyday business operations
- Create customer concern due to a loss of expertise
- Impact a special project or sales campaign in a negative way
- Jeopardize your financial security

If so, then you need key person life insurance!

Disclaimer: This brochure is provided for informational purposes only. The information provided herein is not intended to be exhaustive, nor should it be construed as advice regarding coverage. Eligibility for coverage is not guaranteed and all coverages are limited to the terms and conditions contained in the applicable policy. © 2008, 2013 Zywave, Inc. All rights reserved.



Abbey J. Bowersox
Life & Disability
Insurance Advisor
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WALLACE WELCH & WILLINGHAM
INSURANCE & RISK MANAGEMENT SINCE 1925

300 First Avenue South, Fifth Floor
St. Petersburg, FL 33701

Know your coverage, know your risk.

Workers' Compensation / Employers Liability

Named Insured: SouthTech Charter Academy Inc
Insurance Company: Technology Ins. Co.
Admitted - A.M. Best Rating: A-; XV
Proposed Policy Period: 7/1/2021 to 7/1/2022

Coverage Detail

Description	Limits
Coverage A: Workers' Compensation	Statutory Benefit
Coverage B: Employers Liability Each Accident	\$1,000,000
Disease – Policy Limit	\$1,000,000
Disease – Each Employee	\$1,000,000

Location Schedule

Loc #	Address
1	6161 W. Woolbright Road, Boynton Beach, FL 33437
2	1325 Gateway Blvd, Boynton Beach, FL 33426

Florida Locations & Classifications

Code	Description	Payroll	Base Rate	Premium
8868	College Professional Employees	\$7,420,000	0.43	\$31,906.00
9101	College - All Other Employees	\$130,000	3.77	\$4,901.00

Premium Calculation	
Total Manual Premium	\$36,807.00
Increased Employers Liability	\$516.00
Waiver of Subrogation	\$25.00
Workplace Safety Credit (2%)	-\$747.00
Drug-Free Workplace Credit (5%)	-\$1,830.00
Experience Modification Factor (176%) 2020 (99%)	\$26,426.00
Standard Premium	\$61,197.00
Premium Discount	-\$4,651.00
Discounted Premium	\$56,546.00
Expense Constant	\$160.00
Terrorism - Certified Acts	\$755.00
Total Estimated Premium	\$57,461.00

Queen Palm Dividend



The Queen Palm Dividend is offered by AmTrust North America and is specifically designed for Florida businesses.

Audited Discounted Premium	Dividend as a Percentage of Premium Incurred Loss Ratio							
	0%	≤ 5%	≤ 10%	≤ 15%	≤ 20%	≤ 25%	≤ 30%	≤ 35%
\$10,000 – \$19,999	9%	8%	7%	6%	6%	3%	1%	0%
\$20,000 – \$29,999	12%	11%	10%	9%	9%	5%	3%	0%
\$30,000 – \$39,999	16%	15%	14%	12%	12%	6%	4%	2%
\$40,000 – \$49,999	20%	18%	17%	15%	13%	7%	5%	3%
\$50,000 – \$74,999	25%	23%	19%	18%	15%	9%	6%	4%
\$75,000 – \$99,999	27%	23%	20%	19%	17%	12%	9%	5%
\$100,000 – \$149,999	35%	28%	24%	21%	18%	14%	9%	5%
\$150,000 – \$199,999	38%	30%	26%	23%	20%	15%	11%	6%
Over \$200,000	40%	34%	29%	24%	21%	16%	14%	8%

Dividends cannot be guaranteed under Florida law and are at the discretion of the issuing insurance company's Board of Directors. The above exhibit illustrates the potential maximum dividend payable under this program. **This dividend only applies to premium and losses developed in Florida. Minimum audited discounted premium of \$10,000 and a loss ratio of 10% or under a flat dividend of 3% applies.**

Dividend Program Features

- One time calculation valued six (6) months after policy expiration date
- Receive 100% of declared dividend nine (9) months after policy expiration date
- There is no recapture provision
- No Loss Development Factor (LDF) or Incurred But Not Reported (IBNR) Factor applied

Dividend Payment Eligibility

- Audited Discounted Premium of \$10,000 or more
- All policy premiums, including audit adjustments must be paid in full; policies in audit dispute must be resolved prior to any dividend distribution
- Any policy placed in collections is not eligible for a dividend
- Policies with three (3) or more non-payment cancellation notices issued in the policy term are not eligible for a dividend
- The policy must remain in effect for the full policy period to be eligible for a dividend

The dividend calculation shall be made on eligible policies on the following basis: While the issuing insurance company's Board of Directors fully intends to declare dividends at the appropriate time, the potential dividend distribution is at the sole discretion of that Board. If that Board of Directors does not declare a dividend, no dividend distribution will be made to eligible policyholders. If that Board of Directors declares a dividend that is less than the amount needed to fund all of the potential maximum dividends for all eligible policies, your dividend will be reduced on a pro-rata basis. A payment will not be made on dividends that are calculated for \$25 or less.

Audited Discounted Premium means the premium determined at audit by the application of standard rates to the payroll exposure, plus any applicable premium charges, such as increased Employers Liability - Coverage B, approved Credit programs, Experience Modification and Premium Discount. Premium not in dividend calculation includes Expense Constant and Terrorism Risk Insurance Act (TRIA).

Incurred Loss Ratio means the total of all claim payments and open reserves for medical, indemnity and allocated loss adjustment expense (ALAE) applicable to the policy term divided by the audited discounted premium.



AmTrust North America
An AmTrust Financial Company

877.528.7878

www.amtrustnorthamerica.com

AmTrust is AmTrust Financial Services, Inc., located at 55 Maiden Lane, New York, NY 10134. Coverages are provided by its property and casualty insurance company affiliates. In TX, coverage is provided by AmTrust Insurance Company of Kansas, Inc., AmTrust International Underwriters Designated Activity Company, Associated Industries Insurance Company, Inc., First Nonprofit Insurance Company, Milford Casualty Insurance Company, Republic Underwriters Insurance Company, Republic Insurance Company, Security National Insurance Company, Southern County Mutual Insurance Company, Southern Insurance Company, Technology Insurance Company, Inc., or Wesco Insurance Company. In WA, coverage is provided by AmTrust Insurance Company of Kansas, Inc., AmTrust International Underwriters Designated Activity Company, Associated Industries Insurance Company, Inc., Developers Surety and Indemnity Company, Milford Casualty Insurance Company, Security National Insurance Company, or Wesco Insurance Company. Consult the applicable policy for specific terms, conditions, limits, and exclusions to coverage.

Included / Excluded Individuals

Name	Included	Excluded
Robert Kesten	X	
Christina Grenga	X	
James Notter	X	
Suzanne Niccolini	X	
Diane Heinz	X	
Dan Hellier	X	
Ayesha Edmonds	X	
Russell Feldman	X	
Roger Dunson	X	

*Please note that individuals who opt to be excluded under workers compensation may not have coverage for work related injuries under some health insurance contracts. Please check with your specific health insurance carrier to determine if this exclusion applies.

Additional Named Insureds:

- SouthTech Preparatory Academy Inc

Terms and Conditions Include, But Are Not Limited To:

- Experience Modification Factor is subject to NCCI approval.
- All Plans are subject to audit.
- Workplace Safety Credit is subject to review of formal safety program and signed safety application, if applicable.
- Drug-free Workplace Credit is subject to verification of drug-free workplace policy and signed and notarized drug-free application, if applicable.
- Florida Contracting Classification Premium Credit is subject to signed FCCPAP application and NCCI approval, if applicable.
- Declaration of Dividends, if applicable, is subject to the Company's Board of Directors' approval.

Exclusions Include, But Are Not Limited To:

- Federal Employees (FELA)
- Foreign
- Maritime Employees
- Monopolistic States (ND, OH, WA, WY)
- Other States
- United States Longshoremen & Harbor Workers (USL&HW)

Premium Summary / Comparison

Premiums

Line of Business	Current Premium	Proposed Premium
Workers' Compensation	\$37,468.00	\$57,461.00

Payment Terms

Agency Bill or Direct Bill Policies

Coverage	Down Payment Amount	Financed (Y/N)	Check Payable To:	# of Installments	Agency or Direct Bill
WC	\$5,747.00	N	AmTrust North America	10	Direct Bill

Note: If Payment is being financed by an independent finance company, a Limited Power of Attorney applies as follows: "Borrower irrevocably appoints lender as attorney-in-fact to cancel the scheduled policies of insurance after borrower defaults in making payments under this agreement."

Binding Requirements

Line of Coverage	Company	Items Needed to Bind Coverage
WC	Technology Ins. Co., Inc.	Signed Acord app Signed client authorization to bind coverage Signed safety & drug free forms

Carrier Ratings by Financial Strength

Insurance carrier are rated based on their financial stability and their ability to pay claims. The two most recognized rating firms are A.M. Best and Standard & Poor's.

A.M. Best rates a carrier based on its financial stability. Best's categories are A++ to C-. A rating of A++ is given to companies considered the most financially stable.

Standard & Poor's (S&P) rates carriers based on their ability to pay claims. S&P's ratings for companies considered secure are AAA, AA, A and BBB with AAA equating to "superior" and BBB equating to "adequate." S&P's ratings for vulnerable companies include BB, B, CCC, and R.

Carrier Ratings by Size

In order to help you evaluate and select appropriate insurance carriers, we have provided below the carrier ratings assigned by A.M. Best

A.M. Best's Overall Company Size Ratings	
<u>Class</u>	<u>Policyholder Surplus</u>
Class V	\$10,000,000 - \$25,000,000
Class VI	\$25,000,000 - \$50,000,000
Class VII	\$50,000,000 - \$100,000,000
Class VIII	\$100,000,000 - \$250,000,000
Class IX	\$250,000,000 - \$500,000,000
Class X	\$500,000,000 - \$750,000,000
Class XI	\$750,000,000 - \$1,000,000,000
Class XII	\$1,000,000,000 - \$1,250,000,000
Class XIII	\$1,250,000,000 - \$1,500,000,000
Class XIV	\$1,500,000,000 - \$2,000,000,000
Class XV	\$2,000,000,000 or more

Client Authorization to Bind Coverage

After careful consideration of Wallace Welch & Willingham's proposal dated 5/3/2021, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

	Line of Coverage	Comments
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Workers Compensation	

The above coverage may not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages outlined in the Additional Coverages for Consideration and Recommendations section of this proposal or any other line of coverage, please list below:

Producer/Insured Coverage Amendments and Notes:

It is understood this proposal provides only a summary of the details; the policies will contain the actual coverages. We confirm the values, schedules, and other data contained in this proposal are an accurate and complete representation of our records and acknowledge it is our responsibility to promptly report any new or missing locations, vehicles, equipment, or inventory, in order to obtain coverage.

By:

Signature and Title

Print Name

Date:

Proposal Disclaimers

General Disclaimer:

This proposal is provided for illustration purposes only. The abbreviated outlines used throughout this proposal are not intended to express any legal opinion as to the nature of coverage. They are only intended as a brief summary of coverages and provided to facilitate your understanding of your insurance program.

This proposal is based upon the exposures to loss provided to us by you. If there are other areas that need to be evaluated prior to binding coverage, please bring these areas to our attention. Any changes in these exposures (i.e. vehicles, sales, payroll, area, insurable assets, values, new operations, new products, new stages of hire, etc.) after coverage is bound, need to be promptly reported to us so that proper coverage(s) may be put into place.

Please refer to the actual policies for specific terms, coverage, conditions, limitations and exclusions that will govern in the event of a loss. Specimen copies of all policies are available for review prior to the binding of coverage.

Property Disclaimer:

Building and personal property coverage limits are estimates only and were arrived at based on information provided by the policyholder and/or industry standard software used to estimate replacement costs. The actual cost to rebuild the structure or replace the personal property may exceed the policy limits, especially in circumstances where a catastrophic event has disrupted the normal supply of materials, labor, and resources. The agency makes no assurances or guarantees that the policy limits provided will be adequate to rebuild the structure or replace personal property. If there is doubt about the adequacy of the policy limits, the policyholder should obtain a professional appraisal or obtain the services of a qualified company or builder who is able to provide replacement cost estimates.

Notice Regarding Higher Liability Limits:

Your exposure to a liability loss may exceed your limits and even the limits quoted in this proposal. Higher liability may be available. Please let us know if you would like additional information or a quote.

Citizens Disclaimer:

If there is a deficit in any account of Citizens, you will pay substantially more in assessments than those insured in the voluntary market.

State Guaranty Funds:

State Guaranty Funds provide only limited protection for the insolvency of an admitted carrier, and only if you meet certain qualifications. Persons insured by surplus lines carriers do not have any available protection under any State's Guaranty Fund to the extent of any right of recovery for the obligation of any insolvent unlicensed insurer.

Compensation Disclosure

Compensation Philosophy:

Since 1925, Wallace Welch & Willingham Inc. ("WWW") has maintained the mantra "The Clients' Best Interest Comes First". As an independent agency, WWW endeavors to find the best product from the most appropriate insurance company for every client transaction. The product selection is made regardless of the carrier's compensation offering which typically includes the forms described hereupon.

Compensation Disclosure:

In consideration of Wallace Welch & Willingham's responsibilities as an independent agency, WWW will be compensated by the insurance company(s) proposed herein. This compensation may be paid in various forms including commission and/or bonuses (including travel) contingent upon the agency's overall success in meeting the insurance company's goals. These goals include but are not limited to the following: risk selection, risk management, efficiency, growth and profitability.

Insurance Company Strategic Programs:

Insurance companies may offer programs through which they lend money to, or invest money in select agencies. WWW has utilized these programs. Funds from these programs are typically made for co-op advertising, capital improvements, expansion, acquisition, and ownership perpetuation. When available, carrier sponsored loans may offer terms better than those which are available in the banking market.

Fees, other:

Fees imposed by other intermediaries may be shown in this proposal. WWW does not typically charge a policy fee. In the event WWW charges any fee it shall be disclosed as a WWW fee. Premium Finance companies will compensate WWW for originating premium finance contracts. WWW's bank deposits include premium dollars paid by customers. WWW will earn interest on these deposits until the premium is forwarded to the insurance company.

Additional Coverages for Consideration and Recommendations

Disclaimer: *This section does not necessarily illustrate all coverage(s) that may apply to you. However, it represents an example of coverage currently lacking in your insurance program. Please ask your agent if you have any questions about your coverage.*

Property Values: The values of buildings, contents, equipment and any other owned property were provided by your or obtained from prior year policies. It is recommended that you review these values and consider obtaining an appraisal to determine the values of your property. Ask your agent for more information.

Business Income: An estimated 43% of all businesses struck by a catastrophe never reopen. Business Income insurance provides coverage for the loss of your net profit, plus any normal expenses that would continue after a covered loss. In short, it is designed to place the business in the same financial position had there been no physical loss or damage to property from a covered loss. Extra Expense insurance covers the necessary cost you incur in order to get your business in working order more quickly.

Equipment Breakdown: Virtually every business depends on equipment to keep operations going and income flowing. Today, equipment breakdown is a more common and greater risk because most equipment contains sensitive and fragile technology that is easily damaged; yet, standard property insurance excludes the risks unique to equipment. Equipment Breakdown insurance covers many types of equipment such as air conditioning and refrigeration, boilers and pressure vessels, computers and communication, electrical, and mechanical.

Building Ordinance or Law: If you own an older commercial building and suffer a substantial property loss, you may find that various new building codes have been enacted since your property was constructed. Based upon the extent of damage that has occurred, you may be required to bring various aspects of your building up to the current building codes. Ordinance or Law coverage protects against the loss of value and cost of demolishing the undamaged portion of an existing building which must be removed due to the enforcement of building, zoning and land use ordinances or laws. It also covers any increased expenses incurred to replace the building with one conforming to building laws or ordinances or to repair the damaged building so that it meets the specifications of current building laws or ordinances.

Flood Coverage: Flood is the nation's #1 natural disaster and all businesses are located in a flood zone. Since flood coverage is excluded or very limited on most commercial property policies, the best, most cost-effective way to financially protect your property from a flood is to purchase flood insurance.

Employee Benefits Liability: This coverage protects employers against claims by employees resulting from negligent acts or omissions in the administration of their employee benefits programs, including group life, health, disability, profit sharing plans, unemployment insurance and social security benefits.

Employment Practices Liability: The current level of workplace morale, the state the economy, and legislation such as the American Disabilities Act and the Family Medical Leave Act has led to a marked increase in employment-related claims and lawsuits. Because of these of legislative and other legal changes significant incentives for employees to file employment related claims are occurring. Claims can come from current employees, former employees and job applicants. The procedures that employers use or do not use in hiring, firing and managing their employees can translate into large defense costs and legal awards to plaintiffs for unintentional errors or oversights.

Cyber Liability: CYBERATTACKS RANK AS THE TOP EMERGING RISK TO BUSINESSES TODAY. A cyberattack can result in the loss of access to valuable data necessary to run your business and perhaps could require you to pay a ransom to restore it. Wire transfer fraud is another threat posed by cyber criminals. If customer data is breached, a company could face lawsuits, as well as governmental fines and penalties; not to mention the cost of data forensics and public relations consultants. A cyber policy is specifically designed to cover these exposures, subject to policy terms and conditions.

Flood

According to the National Flood Insurance Program, Flood is defined as:

- (1) "A general and temporary condition of partial or complete inundation of two or more acres of normally dry land area or of two or more properties (at least one of which is your property) from a. overflow of inland or tidal waters; b. unusual and rapid accumulation or runoff of surface waters from any source; or c. mudflow*.
- (2) Collapse or subsidence of land along the shore of a lake or similar body of water as a result of erosion or undermining caused by waves or currents of water exceeding anticipated cyclical levels that result in a flood as defined in A.1.a. above.

* Mudflow is defined (in part) as "A river of liquid and flowing mud on the surfaces of normally dry land areas, as when earth is carried by a current of water."

Who Can Buy Flood Insurance?

- **FLOOD INSURANCE IS NOT AUTOMATICALLY COVERED ON YOUR PROPERTY POLICY**
- If you are a renter or homeowner (residential policy); or business owner (non-residential policy) and your property is located in a NFIP-participating community, you can purchase a policy.

What is an Elevation Certificate?

- The Flood Elevation Certificate is used to certify building elevations if the building is located in a SFHA in order to:
- Determine the proper flood insurance premium rate.
- Support a request of a Letter of Map Amendment (LOMA) or Letter of Map Revision based on fill (LOMR-F).
- Elevation Certificates can only be completed by a licensed land surveyor, engineer, or architect who is licensed by the State to perform such functions.

What is a Flood Zone?

- A Flood Zone is an area which has been carefully studied by the government to determine the probability of flooding due to intensive storms, or along the coast, severe tidal conditions. Flood Zones are designated to specify the probability and frequency of anticipated flood conditions. Flood zones range in severity. There are areas of minimal flooding and areas where flooding is expected to occur frequently.

How are Flood Zones determined?

- "Flood Insurance Rate Maps" (FIRM).

The benefit of purchasing Flood Insurance as opposed to relying solely on FEMA

Disaster Assistance (FEMA)	Flood Insurance (NFIP)	Private/Voluntary Market
Most forms of Federal disaster assistance require a Presidential declaration.	You are in control. Flood insurance claims are paid even if a disaster is not declared by the President.	No 30-day wait Elevation certificate may not be required
Federal disaster assistance declarations are not awarded in all flooding incidents.	More than 20 percent of NFIP claims come from <u>outside of mapped Special Flood Hazard Areas</u> .	Coverage may be broader (including business income and extra expense on commercial policies).
The most typical form of disaster assistance is a loan that must be repaid with interest.	Flood insurance reimburses you for all covered building losses up to \$500,000. Contents coverage is also available up to \$500,000.	Limits of coverage higher than those provided by the NFIP, including Replacement cost loss on all buildings and personal property

	NFIP policies have a guaranteed renewal A subsidized rate and/or grandfathering rate is available	Fewer and more favorable deductibles Possibly lower rates
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Flood Zones and their description

Zone "A" (and its sub-designations: AE, AH, AO and A1-A99)

These are Special Flood Hazard Areas where flooding may be expected to occur at least once within a 100 (one-hundred) year period. All lenders must require borrowers to purchase and maintain flood insurance for Zone "A" properties.

Zone "V" (and its sub-designations: VE and V1-V99)

Coastal Flood Hazard Areas subject to both flooding and severe tidal conditions. Here again, flood insurance is mandatory.

Zone "C" Areas of "minimal" flooding.

This is the most desirable area, and requires no insurance.

Zone "B"

Areas where flooding is "anticipated" once in 500 (five-hundred) years or, if more frequently, only to minimal depths. Flood insurance is not mandatory in these areas, but is available.

Zone "D"

These are areas which have not been studied and therefore are non-participatory in the program.

Zone "X"

This is the newest designation, and may indicate either Zone "B" or Zone "C." The intent is to readily distinguish areas which typically do not require flood insurance from those which do, thereby minimizing confusion.

Links to Your Flood Location Zone(s): <https://msc.fema.gov/portal/search>

Historical Storm Costs
Perfect Storm (No-Name Storm) (1991): \$200 million
Hurricane Andrew (1992): Crop damage in Dade County totaled about \$509 million. The county suffered the vast majority of the damage from the hurricane, totaling approximately \$25 billion
Hurricane Katrina (2005): \$108 billion
Hurricane Sandy (2012): Over \$70 billion, a total surpassed only by Hurricane Katrina
Hurricane Harvey (2017): Primary estimates between \$70 to \$200 billion, with a large portion of the losses sustained by uninsured homeowners
Hurricane Irma (2017): Current estimate sits at \$100 billion

**Board Meeting
June 10, 2021**

**Governing Board of Directors
SouthTech Preparatory Academy, Inc.**

**Agenda Item
PC-4**

Motion:

I recommend that the Board approve the Proposal of Insurance Coverage for Property/Liability Insurance at SouthTech Preparatory Academy for SY22.

Summary Information:

I recommend that the Board approve the attached Property/Liability Insurance Policy with Egis for SY22.

Attachments: Property/Liability Insurance Policy with Egis for SY22

Presented By:

Carla Lovett, Executive Director

Financial Impact:

The financial impact for this item is \$23,444, a \$1,195 increase from SY21.



Egis Insurance & Risk Advisors

Is pleased to provide a

Proposal of Insurance Coverage for:

South Tech Preparatory Academy Inc. dba South Tech Preparatory Academy (3441)

Please review the proposed insurance coverage terms and conditions carefully.

Written request to bind must be received prior to the effective date of coverage.

The brief description of coverage contained in this document is being provided as an accommodation only and is not intended to cover or describe all Coverage Agreement terms. For more complete and detailed information relating to the scope and limits of coverage, please refer directly to the Coverage Agreement documents. Specimen forms are available upon request.



About FIA

Florida Insurance Alliance (“FIA”), authorized and regulated by the Florida Office of Insurance Regulation, is a non-assessable insurance Trust. FIA was created in September 2011 at a time when a large number of public entities were having difficulty obtaining insurance. Primarily, this was due to financial stability concerns and a perception that these small to mid-sized public entities had a disproportionate exposure to claims. FIA was created to fill this void with the goal of providing affordable insurance coverage to Special Taxing Districts. As the need grew, FIA’s program was expanded to provide affordable and tailored insurance solutions to meet the needs of Florida’s Public Charter Schools. Today, FIA proudly serves and protects more than 850 public entity members including over 200 Public Charter Schools in Florida.

Competitive Advantage

FIA allows qualifying Public Entities to achieve broad, tailored coverages with a cost-effective insurance program. Additional program benefits include:

- Insure-to-value property limits with no coinsurance penalties
- First dollar coverage for “alleged” school leader and board member ethics violations
- Active Assailant coverage
- Flood coverage
- Proactive in-house claims management and loss control department
- Complimentary risk management services including on-site loss control, property schedule verification and contract reviews
- Online Risk Management Education & Training portal
- Online HR & Benefits Support portal
- HR Hotline

How are FIA Members Protected?

FIA employs a conservative approach to risk management. Liability risk retained by FIA is fully funded prior to the policy term through member premiums. The remainder of the risk is transferred to reinsurers. FIA’s primary reinsurers, Lloyds of London and Hudson Insurance Company, both have AM Best A XV (Excellent) ratings and surplus of \$2Billion or greater.

In the event of catastrophic property losses due to a Named Storm (i.e., hurricane), the program bears no risk as all losses are passed on to the reinsurers. FIA purchases property reinsurance to exceed and withstand the 500-year storm event (probability of exceedance 0.2%). This level of protection is statistically 2 to 3 times safer than industry norms and the coverage provided by other Governmental Self-Insurance trusts and pools.

What Are Members Responsible For?

As a non-assessable Trust, our members are only responsible for two items:

- Annual Premiums
- Individual Member Deductibles

FIA Bylaws prohibit any assessments or other fees.

Additional information regarding FIA and our member services can be found at www.fia360.org.

Quotation being provided for:

South Tech Preparatory Academy Inc. dba South Tech Preparatory Academy (3441)

1300 SW 30th Ave

Boynton Beach, FL 33426

Term: July 1, 2021 to July 1, 2022

Quote Number: 70121059

PROPERTY COVERAGE

SCHEDULE OF COVERAGES AND LIMITS OF COVERAGE

COVERED PROPERTY	
Total Insured Values – Blanket Building and Contents – Per Schedule on file totaling	\$500,000
Loss of Business Income	\$1,000,000
Additional Expense	\$1,000,000
Inland Marine	
Scheduled Inland Marine	\$500,000

It is agreed to include automatically under this Insurance the interest of mortgagees and loss payees where applicable without advice.

	<u>Valuation</u>	<u>Coinsurance</u>
Property	Replacement Cost	None
Inland Marine	Actual Cash Value	None

<u>DEDUCTIBLES</u>		
All Other Perils	\$2,500	Per Occurrence, Building & Contents and Extensions of Coverage.
	Per Attached Schedule	Per Occurrence, Inland Marine Item
Named Storm	5 %	Total Insured Values per schedule building, including inland marine items, and vehicle values, at each affected location throughout Florida subject to a minimum of \$10,000 per occurrence, per Named Insured.

Special Property Coverages		
<u>Coverage</u>	<u>Deductibles</u>	<u>Limit</u>
Earth Movement	\$2,500	Included
Flood	\$2,500*	Included
Boiler & Machinery	\$2,500	Included
Active Assailant(s) Event		Included
TRIA		Included

*Except for Zones A & V see page 8 (Terms and Conditions) excess of NFIP, whether purchased or not

TOTAL PROPERTY PREMIUM

\$7,750

Extensions of Coverage

If marked with an "X" we will cover the following EXTENSIONS OF COVERAGE under this Agreement, These limits of liability do not increase any other applicable limit of liability.

(X)	Code	Extension of Coverage	Limit of Liability
X	A	Accounts Receivable	\$500,000 any one occurrence
X	B	Animals	\$1,000 any one Animal \$5,000 Annual Aggregate in any one agreement period
X	C	Buildings Under Construction	As declared on Property Schedule, except new buildings being erected at sites other than a covered location which is limited to \$250,000 estimated final contract value any one construction project.
X	D	Debris Removal Expense	\$250,000 per insured or 25% of loss, whichever is greater
X	E	Demolition Cost, Operation of Building Laws and Increased Cost of Construction	\$500,000 in any one occurrence
X	F	Duty to Defend	\$100,000 any one occurrence
X	G	Errors and Omissions	\$250,000 in any one occurrence
X	H	Expediting Expenses	\$250,000 in any one occurrence
X	I	Fire Department Charges	\$50,000 in any one occurrence
X	J	Fungus Cleanup Expense	\$50,000 in the annual aggregate
X	K	Lawns, Plants, Trees and Shrubs	\$50,000 in any one occurrence
X	L	Leasehold Interest	Included
X	M	Air Conditioning Systems	Included
X	N	New locations of current Insureds	\$1,000,000 in any one occurrence for up to 60 days. However, Monroe County is on prior submit basis only
X	O	Personal property of Employees	\$500,000 in any one occurrence
X	P	Pollution Cleanup Expense	\$50,000 in any one occurrence
X	Q	Professional Fees	\$50,000 in any one occurrence
X	R	Recertification of Equipment	Included
X	S	Service Interruption Coverage	\$500,000 in any one occurrence
X	T	Transit	\$1,000,000 in any one occurrence
X	U	Vehicles as Scheduled Property	Included
X	V	Preservation of Property	\$250,000 in any one occurrence
X	W	Property at Miscellaneous Unnamed Locations	\$250,000 in any one occurrence
X	X	Piers, docs and wharves as Scheduled Property	Included on a prior submit basis only
X	Y	Glass and Sanitary Fittings Extension	\$25,000 any one occurrence
X	Z	Ingress / Egress	45 Consecutive Days
X	AA	Lock and Key Replacement	Included
X	BB	Awnings, Gutters and Downspouts	Included

CRIME COVERAGE

<u>Description</u>	<u>Limit</u>	<u>Deductible</u>
Forgery and Alteration	\$500,000	\$5,000
Theft, Disappearance or Destruction	\$500,000	\$5,000
Computer Fraud including Funds Transfer Fraud	\$500,000	\$5,000
Employee Dishonesty, including faithful performance, per loss	\$500,000	\$5,000

AUTOMOBILE COVERAGE

Coverages	Covered Autos	Limit	Premium
Covered Autos Liability	8,9	\$1,000,000	Included
Personal Injury Protection	N/A		Not Included
Auto Medical Payments	N/A		Not Included
Uninsured Motorists including Underinsured Motorists	N/A		Not Included
Physical Damage Comprehensive Coverage	N/A	Actual Cash Value Or Cost Of Repair, Whichever Is Less, Minus Applicable Deductible (See Attached Schedule) For Each Covered Auto, But No Deductible Applies To Loss Caused By Fire or Lightning. See item Four for Hired or Borrowed Autos.	Not Included
Physical Damage Specified Causes of Loss Coverage	N/A	Actual Cash Value Or Cost Of Repair, Whichever Is Less, Minus Applicable Deductible (See Attached Schedule) For Each Covered Auto For Loss Caused By Mischief Or Vandalism See item Four for Hired or Borrowed Autos.	Not Included
Physical Damage Collision Coverage	N/A	Actual Cash Value Or Cost Of Repair, Whichever Is Less, Minus Applicable Deductible (See Attached Schedule) For Each Covered Auto See item Four for Hired or Borrowed Autos.	Not Included
Physical Damage Towing And Labor	N/A	\$0 For Each Disablement Of A Private Passenger Auto	Not Included

GENERAL LIABILITY COVERAGE (Occurrence Basis)

Bodily Injury and Property Damage Limit	\$1,000,000
Personal Injury and Advertising Injury	Included
Products & Completed Operations Aggregate Limit	Included
Employee Benefits Liability Limit, per person	\$1,000,000
Employee Benefits Liability Aggregate Limit	\$2,000,000
Abuse and Molestation	\$1,000,000
Abuse and Molestation Aggregate Limit	\$1,000,000
Medical Payments Limit	\$5,000
Fire Damage Limit	Included
General Liability Deductible	\$0

SCHOOL LEADERS LIABILITY/EMPLOYMENT PRACTICES LIABILITY (Claims Made)

School Leaders Liability /Employment Practices Liability Limit	Per Claim	\$1,000,000
	Aggregate	\$2,000,000
School Leaders Liability /Employment Practices Liability Deductible		\$2,500

Supplemental Payments: Pre-termination \$2,500 per employee - \$5,000 annual aggregate.
Non-Monetary \$100,000 aggregate.

Cyber Liability Sublimit Included Under SLL/EPLI

Media Content Services Liability

Privacy Liability

First Party Extortion Threat

First Party Crisis Management

First Party Business Interruption

Limit: \$1,000,000 each claim/annual aggregate

Social Engineering Limit: \$250,000

EXCESS LIABILITY COVERAGE

Occurrence Limit \$2,000,000

Aggregate Limit

Excess liability applies over and above the following underlying lines of coverage in this quote:

General Liability

School Leaders Liability

Auto Liability

*Excess coverage does not apply to Employment Practices Liability Insurance (EPLI), and Abuse and Molestation Coverage.



PREMIUM SUMMARY

South Tech Preparatory Academy Inc. dba South Tech Preparatory Academy (3441)
1300 SW 30th Ave
Boynton Beach, FL 33426

Term: July 1, 2021 to July 1, 2022

Quote Number: 70121059

PREMIUM BREAKDOWN

Property (Including Scheduled Inland Marine)	\$7,750
Crime	\$399
Automobile Liability	Not Included
Hired Non-Owned Auto	Included
Auto Physical Damage	Not Included
General Liability	\$8,778
Abuse and Molestation Liability	Included
School Leaders Liability/Employment Practices Liability	\$5,320
Cyber Liability	Included
Excess Liability	\$1,197
TOTAL PREMIUM DUE	\$23,444

Additional Notes:

Quote Subject to:



PARTICIPATION AGREEMENT
Application for Membership in the Florida Insurance Alliance

The undersigned local governmental entity, certifying itself to be a public agency of the State of Florida as defined in Section 163.01, Florida Statutes, hereby formally makes application with the Florida Insurance Alliance ("FIA") for continuing liability and/or casualty coverage through membership in FIA, to become effective 12:01 a.m., 07/01/2021, and if accepted by the FIA's duly authorized representative, does hereby agree as follows:

- (a) That, by this reference, the terms and provisions of the Interlocal Agreement creating the Florida Insurance Alliance are hereby adopted, approved and ratified by the undersigned local governmental entity. The undersigned local governmental entity certifies that it has received a copy of the aforementioned Interlocal Agreement and further agrees to be bound by the provisions and obligations of the Interlocal Agreement as provided therein. A copy of the Interlocal Agreement can be found at www.FIA360.org;
- (b) To pay all premiums on or before the date the same shall become due and, in the event Applicant fails to do so, to pay any reasonable late penalties and charges arising therefrom, and all costs of collection thereof, including reasonable attorneys' fees;
- (c) To abide by the rules and regulations adopted by the Board of Directors;
- (d) That should either the Applicant or the Fund desire to cancel coverage; it will give not less than thirty (30) days prior written notice of cancellation;
- (e) That all information contained in the underwriting application provided to FIA as a condition precedent to participation in FIA is true, correct and accurate in all respects.
- (f) FIA may examine and audit your books and records (Including enrollment figures) as they relate to this Policy at any time during the Policy Period and up to three years afterward.

South Tech Preparatory Academy Inc. dba South Tech Preparatory Academy (3441)

(Name of Local Governmental Entity)

By: _____
Signature Print Name

Witness By: _____
Signature Print Name

IS HEREBY APPROVED FOR MEMBERSHIP IN THIS FUND, AND COVERAGE IS EFFECTIVE July 1, 2021.

By: _____
Administrator



PROPERTY VALUATION AUTHORIZATION

South Tech Preparatory Academy Inc. dba South Tech Preparatory Academy (3441)
1300 SW 30th Ave
Boynton Beach, FL 33426

QUOTATIONS TERMS & CONDITIONS

1. Please review the quote carefully for coverage terms, conditions, and limits.
2. The coverage is subject to 25% minimum earned premium as of the first day of the "Coverage Period".
3. Total premium is late if not paid in full within 30 days of inception, unless otherwise stated.
4. Property designated as being within Flood Zone A or V (and any prefixes or suffixes thereof) by the Federal Emergency Management Agency (FEMA), or within a 100 Year Flood Plain as designated by the United States Army Corps of Engineers, will have a Special Flood Deductible equal to all flood insurance available for such property under the National Flood Insurance Program, whether purchased or not or 5% of the Total Insured Value at each affected location whichever the greater.
5. The Florida Insurance Alliance is a shared limit. The limits purchased are a per occurrence limit and in the event an occurrence exhaust the limit purchased by the Alliance on behalf of the members, payment to you for a covered loss will be reduced pro-rata based on the amounts of covered loss by all members affected by the occurrence. Property designated as being within.
6. Coverage is not bound until confirmation is received from a representative of Egis Insurance & Risk Advisors.

I give my authorization to bind coverage for property through the Florida Insurance Alliance as per limits and terms listed below.

- | | | | |
|-------------------------------------|--------------------------|--------------|--------------------------|
| <input checked="" type="checkbox"/> | Building and Content TIV | \$500,000 | As per schedule attached |
| <input checked="" type="checkbox"/> | Inland Marine | \$500,000 | As per schedule attached |
| <input type="checkbox"/> | Auto Physical Damage | Not Included | |

Signature: _____ Date: _____

Name: _____

Title: _____



South Tech Preparatory Academy Inc. dba South Tech Preparatory Academy (3441)

Policy No.: 70121059
Agent: Egis Insurance Advisors LLC (Boca Raton, FL)

Unit #	Description		Year Built	Eff. Date	Building Value	Total Insured Value	
	Address		Const Type	Term Date	Contents Value		
	Roof Shape	Roof Pitch		Roof Covering		Covering Replaced	Roof Yr Blt
1	Fixtures & Equipment		2003	07/01/2021			
	1325 W Gateway Blvd		Masonry non combustible	07/01/2022	\$500,000		\$500,000
	Boynton Beach FL 33426						
			Total:	Building Value		Contents Value	
				\$0		\$500,000	
						\$500,000	



Inland Marine Schedule

Schedule Items Effective As of: 07/01/2021

South Tech Preparatory Academy Inc. dba South Tech Preparatory Academy (3441)

Policy No.: 70121059
Agent: Egis Insurance Advisors LLC (Boca Raton, FL)

Item #	Department Description	Serial Number	Classification Code	Eff. Date Term Date	Value	Deductible
1	Electronic Equipment		Electronic data processing equipment	07/01/2021 07/01/2022	\$500,000	\$1,000
				Total	\$500,000	

Sign: _____ Print Name: _____ Date: _____